

From: Morris, Paul J. <pmorris@gov.nl.ca>
Sent: Friday, November 8, 2013 10:37 AM
To: 'AuburnWarren@nalcoreenergy.com'
Cc: Bown, Charles; Derrick Sturge; James Meaney; RobHull; English, Tracy; Myrden, Paul; Au, Peter; Brewer, Donna; Stanley, Todd
Subject: RE: Cost Overruns

Given our call with Canada at 11:00, would 12:00 work?

From: AuburnWarren@nalcoreenergy.com [mailto:AuburnWarren@nalcoreenergy.com]
Sent: Friday, November 08, 2013 9:06 AM
To: Morris, Paul J.
Cc: Bown, Charles W.; Derrick Sturge; James Meaney ; RobHull; English, Tracy
Subject: Re: Cost Overruns

Good morning all,

May be best that we have a call this morning to go through this.

We are available throughout the morning.

Thanks!

Auburn



Auburn Warren, CA

Manager, Investment Evaluation

Nalcor Energy

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From: "Morris, Paul J." <pmorris@gov.nl.ca>

To: Derrick Sturge <DSturge@nalcorenergy.com>, "Auburn Warren " <AuburnWarren@nalcorenergy.com>, RobHull <RobHull@nalcorenergy.com>, "James Meaney " <JamesMeaney@nalcorenergy.com>

Cc: "Bown, Charles W." <cbown@gov.nl.ca>, "English, Tracy" <TEnglish@gov.nl.ca>

Date: 11/08/2013 08:57 AM

Subject: Cost Overruns

Folks,

AS you know, the ESA/ESG and IGA papers are going to EPC on Tuesday and Cabinet on Thursday.

The issue on cost overruns which CBB raised on Tuesday needs to be incorporated into the ESA/ESG docs and we need to advise Cabinet Secretariat accordingly.

Can you advise:

1. When we can expect a response from Nalcor on the impact of this requirement?
2. If the equity projection of \$1.886 B is going to increase - how much is it estimated to be?
3. How will such increase change the information that was provided to the Minister of Financer last weekend?

Thanks,

Paul

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