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**CIMFP Exhibit P-02528**

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**From:** "Morris, Paul J." <pmorris@gov.nl.ca>

**To:** Derrick Sturge <dsturge@nalcoreenergy.com>, Auburn Warren <auburnwarren@nalcoreenergy.com>, RobHull <robhull@nalcoreenergy.com>, James Meaney <jamesmeaney@nalcoreenergy.com>

**Cc:** "Bown, Charles W." <cbown@gov.nl.ca>, "English, Tracy" <tenglish@gov.nl.ca>

**Subject:** Cost Overruns

Folks,

AS you know, the ESA/ESG and IGA papers are going to EPC on Tuesday and Cabinet on Thursday.

The issue on cost overruns which CBB raised on Tuesday needs to be incorporated into the ESA/ESG docs and we need to advise Cabinet Secretariat accordingly.

Can you advise:

1. When we can expect a response from Nalcor on the impact of this requirement?
2. If the equity projection of \$1.886 B is going to increase - how much is it estimated to be?
3. How will such increase change the information that was provided to the Minister of Financer last weekend?

Thanks,

Paul

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