

From: gordonalexander@nlh.nl.ca
Sent: Wednesday, February 19, 2014 2:24 PM
To: auburnwarren@nalcenergy.com
Cc: Craig Hippern; Derrick Sturge; Scott Pelley
Subject: Re: Fw: Nalcor Deliverables for Finance
Attachments: Summary of LCP equity.xlsx

Attached is a summary file:



Summary of LCP equity.xlsx

	<p>Gordon Alexander Team Lead Financial Planning Investment Evaluation Financial Planning Nalcor Energy t. 709 737-1436 c. 709 699-1972 e. GordonAlexander@nlh.nl.ca w. nalcenergy.com</p>
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Auburn Warren---02/19/2014 10:19:18 AM---Gordo, Please see below... I believe the issue relates to our use of actual LCP by quarter...

From: Auburn Warren/NLHydro
To: Gordon Alexander/NLHydro@NLHydro, Craig Hippern/NLHydro@NLHYDRO, Scott Pelley/NLHydro@NLHYDRO
Cc: Derrick Sturge/NLHydro@NLHydro
Date: 02/19/2014 10:19 AM
Subject: Fw: Nalcor Deliverables for Finance

Gordo,

Please see below... I believe the issue relates to our use of actual LCP by quarter...

Thanks!

Auburn



----- Forwarded by Auburn Warren/NLHydro on 02/19/2014 10:16 AM -----

From: "Brewer, Donna" <dbrewer@gov.nl.ca>

To: "dsturge@nalcorenergy.com" <dsturge@nalcorenergy.com>, "Bown, Charles W." <cbown@gov.nl.ca>, Auburn Warren/NLHydro <auburnwarren@nalcorenergy.com>

Cc: "Hanrahan, Denise" <Hanrahand@gov.nl.ca>, "Au, Peter" <PeterAu@gov.nl.ca>

Date: 02/19/2014 10:15 AM

Subject: Fw: Nalcor Deliverables for Finance

Derrick or Auburn

Can you assist Pauline Blanche with the fiscal year estimates of equity as noted below. Thx.

Sent from my BlackBerry 10 smartphone on the Bell network.

From: Hanrahan, Denise <Hanrahand@gov.nl.ca>
Sent: Wednesday, February 19, 2014 10:12 AM
To: Brewer, Donna; Jones, Sharlene; Blanche, Pauline; Au, Peter
Subject: Re: Nalcor Deliverables for Finance

Q on equity calcs - when we use the 75/25 to convert from calendar to fiscal our #s are slightly off. Pauline will use what they provided but I'm wondering if Nalcor can provided the details for the out years (15/16, 16/17) like they did for 14/15?

From: Brewer, Donna
Sent: Sunday, February 16, 2014 8:31 PM
To: Hanrahan, Denise; Jones, Sharlene; Tucker, Corey (Finance)
Subject: FW: Nalcor Deliverables for Finance

Sending in case I did not already

Sincerely,

Donna Brewer, CA

Deputy Minister

Department of Finance

From: Au, Peter
Sent: Sunday, February 16, 2014 3:30 PM
To: Brewer, Donna
Subject: Fw: Nalcor Deliverables for Finance

We asked for these explanations for 13/14.

Your earlier email to Charles requested the 2015/16 and 16/17 numbers is due eod today. Just a reminder that I have not received anything yet and the briefing with p is tomorrow.

From: ScottPelley@nalcorenergy.com [<mailto:ScottPelley@nalcorenergy.com>]
Sent: Saturday, February 15, 2014 05:55 PM
To: Au, Peter
Cc: Brewer, Donna; AuburnWarren@nalcorenergy.com <AuburnWarren@nalcorenergy.com>; DSturge@nalcorenergy.com <DSturge@nalcorenergy.com>; JamesMeaney@nalcorenergy.com <JamesMeaney@nalcorenergy.com>
Subject: Nalcor Deliverables for Finance

Peter

This note is in response to 3 of the items requested at Friday's meeting:

1. Explanation of the change in Nalcor's actual 2014 equity requirement from the 10-year plan provided in March of 2013
2. Explanation of the \$150M funding contingency for LCP, which wasn't included in the above-referenced 10-year plan
3. Nalcor's 2014-15 equity requirements broken down by month

	<p> Scott W. Pelley, CA Corporate Treasurer Commercial, Treasury and Risk Management Nalcor Energy t. 709 737-1364 c. 709 730-2927 e. ScottPelley@nalcorenergy.com w. nalcorenergy.com </p>
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You owe it to yourself, and your family, to make it home safely every day. What have you done today so that nobody gets hurt?

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Total Project	Yr Pd Yr/Pd	2014 1 2014.01	2014 2 2014.02	2014 3 2014.03	2014 4 2014.04	2014 5 2014.05	2014 6 2014.06	2014 7 2014.07
Lil:								
Equity:								
Nalcor		211,057	-	-	-	-	-	-
Emera		396,001	-	-	-	-	-	-
		<u>607,058</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prepaid rent								
MF								
Nalcor Equity		1,628,616	-	-	-	-	-	-
Hedge settlement/ Payables					121,100			
LTA								
Nalcor Equity		357,534	-	-	-	-	-	3,118
Totals:								
Project Equity		2,593,209	-	-	-	-	-	3,118
Nalcor Total Equity			-	-	-	121,100	-	3,118

	Total	2014	2014	2014	2014	2014	2015	2015	2015
	Project	8	9	10	11	12	1	2	3
		2014.08	2014.09	2014.10	2014.11	2014.12	2015.01	2015.02	2015.03
Lil:									
Equity:									
Nalcor	211,057	-	-	-	-	-	-	-	-
Emera	396,001	-	-	-	-	-	-	-	-
	607,058	-	-	-	-	-	-	-	-
Prepaid rent						500			
MF									
Nalcor Equity	1,628,616	-	-	-	-	-	-	-	-
Hedge settlement/ Payables									
LTA									
Nalcor Equity	357,534	6,805	4,028	5,914	9,129	5,683	5,694	9,317	8,977
Totals:									
Project Equity	2,593,209	6,805	4,028	5,914	9,129	5,683	5,694	9,317	8,977
Nalcor Total Equity		6,805	4,028	5,914	9,129	6,183	5,694	9,317	8,977

	Total	2015	2015	2015	2015	2015	2015	2015	2015
Project	4	5	6	7	8	9	10	11	
	2015.04	2015.05	2015.06	2015.07	2015.08	2015.09	2015.10	2015.11	
Lil:									
Equity:									
Nalcor	211,057	-	-	-	-	-	4,337	4,055	
Emera	396,001	8,030	22,594	20,291	20,729	18,441	23,665	11,017	10,303
	607,058	8,030	22,594	20,291	20,729	18,441	23,665	15,353	14,358
Prepaid rent									
MF									
Nalcor Equity	1,628,616	-	-	-	-	-	8,600	32,986	
Hedge settlement/ Payables									
LTA									
Nalcor Equity	357,534	9,341	12,077	9,342	8,957	7,824	6,951	4,565	8,132
Totals:									
Project Equity	2,593,209	17,371	34,671	29,634	29,686	26,265	30,615	28,518	55,476
Nalcor Total Equity		9,341	12,077	9,342	8,957	7,824	6,951	17,501	45,173

	Total	2015	2016	2016	2016	2016	2016	2016	2016
Project	12	1	2	3	4	5	6	7	
	2015.12	2016.01	2016.02	2016.03	2016.04	2016.05	2016.06	2016.07	
LIL:									
Equity:									
Nalcor	211,057	4,064	5,546	5,492	3,248	4,265	6,386	5,479	5,639
Emera	396,001	10,324	14,088	13,952	8,252	10,835	16,222	13,920	14,325
	607,058	14,388	19,634	19,444	11,500	15,099	22,608	19,399	19,963
Prepaid rent		500							
MF									
Nalcor Equity	1,628,616	16,228	16,525	17,003	15,679	17,681	32,615	15,793	20,388
Hedge settlement/ Payables									
LTA									
Nalcor Equity	357,534	5,579	5,659	2,125	4,052	3,633	6,237	4,606	485
Totals:									
Project Equity	2,593,209	36,194	41,817	38,572	31,230	36,413	61,460	39,798	40,837
Nalcor Total Equity		26,371	27,729	24,620	22,979	25,579	45,237	25,878	26,512

	Total	2016	2016	2016	2016	2016	2017	2017	2017
Project	8	9	10	11	12	1	2	3	
	2016.08	2016.09	2016.10	2016.11	2016.12	2017.01	2017.02	2017.03	
Lil:									
Equity:									
Nalcor	211,057	3,424	3,753	3,297	3,008	3,002	2,510	2,375	1,455
Emera	396,001	8,699	9,534	8,376	7,641	7,626	6,376	6,032	3,697
	607,058	12,123	13,287	11,674	10,649	10,627	8,886	8,407	5,153
Prepaid rent						500			
MF									
Nalcor Equity	1,628,616	19,887	17,818	19,307	32,483	15,493	18,453	15,127	15,913
Hedge settlement/ Payables									
LTA									
Nalcor Equity	357,534	848	773	27,128	8,542	1,767	1,266	122	1,992
Totals:									
Project Equity	2,593,209	32,858	31,877	58,108	51,674	27,888	28,605	23,656	23,058
Nalcor Total Equity		24,159	22,343	49,732	44,033	20,763	22,230	17,623	19,361

Total	2017	2017	2017	2017	2017	2017	2017	2017	2017
Project	4	5	6	7	8	9	10	11	
	2017.04	2017.05	2017.06	2017.07	2017.08	2017.09	2017.10	2017.11	
LIL:									
Equity:									
Nalcor	211,057	1,565	1,178	697	698	2,312	1,568	914	1,166
Emera	396,001	3,977	2,993	1,770	1,773	5,875	3,984	2,323	2,963
	607,058	5,542	4,171	2,466	2,471	8,187	5,552	3,238	4,129
Prepaid rent									
MF									
Nalcor Equity	1,628,616	12,653	28,537	13,653	11,290	9,517	9,875	6,531	36,184
Hedge settlement/ Payables									
LTA									
Nalcor Equity	357,534	1,683	10,215	1,495	1,367	985	1,698	1,944	9,685
Totals:									
Project Equity	2,593,209	19,878	42,923	17,613	15,128	18,689	17,126	11,712	49,998
Nalcor Total Equity		15,902	39,930	15,844	13,355	12,815	13,142	9,389	47,035

	Total	2017
Project		12
		2017.12
Lil:		
Equity:		
Nalcor	211,057	-
Emera	396,001	-
	<hr/>	<hr/>
	607,058	-
Prepaid rent		500
MF		
Nalcor Equity	1,628,616	24,628
Hedge settlement/ Payables		
LTA		
Nalcor Equity	357,534	1,029
Totals:		
Project Equity	2,593,209	25,656
Nalcor Total Equity		26,156