

Authorization for Expenditure (AFE)

COMPANY NAME Labrador-Island Link Limited Partnership		AFE NUMBER LCPLITL-2013-01	SUPP. 01	WBS No. NA
DEPARTMENT NAME Lower Churchill Project		PROJECT DESCRIPTION Labrador-Island Transmission Link		
PREPARED BY James Meaney	DATE (Y/M/D) 6-Mar-14			
AFE DESCRIPTION & JUSTIFICATION Master AFE to allow funding for progression of work to Gate 4 as defined in the Gateway Process LCP-PT-MD-0000-PM-PR-0001-01 and encompasses execution work scope leading to in-service.				
Note: All amounts in Canadian currency.				
PARTICIPANTS NAME		INTEREST %	AMOUNT (\$)	TOTAL AFE AMOUNT
AFE OPERATOR				
Labrador-Island Link Limited Partnership		100.00	\$ -	\$2,609,748,893
Ownership of the Labrador-Island Link Partnership ("LIL LP") is held by the Labrador-Island Linking Holding Corporation (a wholly owned subsidiary of Nalcor Energy) and ENL Island Link Corporation (a wholly owned subsidiary of Emera Inc.). Through the terms and conditions of the Labrador-Island Link Limited Partnership Agreement dated July 31, 2012, the officers of the Labrador-Island Link General Partner Corporation (a wholly owned subsidiary of Nalcor Energy) have the authority to execute this AFE on behalf of the LIL LP.		WORKING INTEREST		
		100.00%		
		NET AMOUNTS		
		Pre-Sanction	\$	126,565,930
		Prev. Supplements	\$	2,566,344,488
		Transfer to AFE LITL-FIN-2014-01	\$	(83,161,525)
		Cummulative Total	\$	2,609,748,893
		NET EXPENDITURE FORECAST		
		YEAR	NET AMOUNT	
		TTD to Dec 2013	\$189,443,525	
2014	\$490,007,332			
2015	\$950,444,560			
2016	\$764,997,430			
2017	\$149,608,607			
2018	\$1,653,650			
TOTAL		\$2,546,155,104		
TOTAL COST		100%	\$ -	Ready for Power Transmission
				Commissioning Complete
				4-Oct-17
				1-Jun-18
AFE APPROVAL				
PROJECT CONTROLLER - LCP	DATE (Y/M/D)	VICE PRESIDENT	DATE (Y/M/D)	
		Labrador-Island Link General Partner Corporation		
GENERAL MANAGER OF FINANCE - LCP	DATE (Y/M/D)	VP FINANCE & CFO	DATE (Y/M/D)	
		Labrador-Island Link General Partner Corporation		
PROJECT DIRECTOR - LCP	DATE (Y/M/D)	PRESIDENT & CEO	DATE (Y/M/D)	
		Labrador-Island Link General Partner Corporation		