

Date : 3/25/2013 4:07:18 PM
From : DSturge@nalcorenergy.com
To : "EMartin@nalcorenergy.com" , "Bown, Charles W."
Subject : Fwd: Heads up - FLG - "sanction"
Attachment : M2.jpg;

see attached email from Scott Balfour

derrick

Derrick Sturge, FCA
Vice-President, Finance & CFO
Nalcor Energy

Sent from my iPad

Begin forwarded message:

From: "BALFOUR, SCOTT" <Scott.Balfour@emera.com>
Date: 25 March, 2013 3:53:41 PM NDT
To: "Derrick F. Sturge (dsturge@nalcorenergy.com)" <dsturge@nalcorenergy.com>
Subject: Heads up - FLG - "sanction"

Just got off phone with Mark, Jonathon and Anoop and heard their view that ML is only "conditionally sanctioned", and thus not "sanctioned" from their perspective

I understand Charles heard this directly from Mark on Friday, and this was raised in the weekly call (that I missed as I was in Jamaica)

I'm tied up for next 1.5 hours, but will call you when I'm free to give you more detail

Scott

Scott Balfour | EVP & CFO | **Emera**
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