From: <u>edover@lowerchurchillproject.ca</u>

To: johnmulcahy@lowerchurchillproject.ca; stevegoulding@lowerchurchillproject.ca

Subject: Fw: CH0009 Revised Proposal Submission for North and South Dams- Barnard-Pennecon JV

Date: Monday, July 13, 2015 10:14:11 AM

Attachments: __png

Barnard Pennecon JV Revised Proposal July 9 2015.pdf

Here is the updated proposal.

Ed

Ed Over

Sr. Advisor-Commercial Strategies
PROJECT DELIVERY TEAM
Lower Churchill Project

t. 416-252-5315 Ext. 53675

e. EdOver@lowerchurchillproject.ca

w. muskratfalls.nalcorenergy.com

----- Forwarded by Ed Over/LCP/NLHydro on 07/13/2015 08:43 AM -----

From: "Derek Tisdel" <derek.tisdel@barnard-inc.com>

To: <EdOver@lowerchurchillproject.ca>,

Cc: <KenMcClintock@lowerchurchillproject.ca>

Date: 07/09/2015 12:53 PM

Subject: CH0009 Revised Proposal Submission for North and South Dams- Barnard-Pennecon JV

Hi Ed,

Attached is Barnard-Pennecon JV's revised proposal as we discussed yesterday. I apologize if I did not cc everyone we discussed, so please forward this as appropriate within Nalcor.

Please don't hesitate to contact me at (406) 586-1995 if you have any questions.

Thanks,

Derek Tisdel

BARNARD

People building for People.

Derek Tisdel

Vice President & Operations Manager

derek.tisdel@barnard-inc.com

Phone: (406) 586-1995 | **Cell:** (406) 579-4231

701 Gold Avenue | Bozeman, MT 59715 | barnard-inc.com



Barnard Pennecon JV Revised Proposal July 9 2015.pdf



July 9, 2015

Mr. Ed Over Sr. Advisor – Commercial Strategies Muskrat Falls Corporation 350 Torbay Road Plaza, Suite 2 St. John's, NL, Canada A1A 4E1

Subject: RFP No. CH0009 - Revised Proposal

Dear Mr. Over:

Barnard-Pennecon J.V. (BPJV) is pleased to offer a revised proposal for the North and South Dams project. As requested, we have analyzed our proposal and we have revised our pricing to maximize savings to Nalcor.

Based upon our discussion with Nalcor on July 8, BPJV re-evaluated our approach to staging areas, aggregate processing and RCC batching. We have also revised our approach, as discussed, to the Zone 3C Rockfill and the amount of screened vs. raked filter materials. With these changes, we were able to optimize our equipment and labour, which also created some interim schedule efficiencies, however, the overall schedule milestones have not been changed. With our revised approach, we also evaluated our cost contingency to provide Nalcor with a revised proposal base bid of \$284,979,825.

Please let us know if an updated Appendix A2.1, reflecting the current pricing, will be required at this time and BPJV will provide without delay. If you have any questions, please contact me at (406) 586-1995.

Kind Regards,

Derek Tisdel

Barnard-Pennecon J.V.