

Muskrat Falls Corporation

Corporate Office

500 Columbus Drive
P. O. Box 15000, Stn. A
St. John's, NL Canada A1B 0M4

Lower Churchill Project Operations Office

350 Torbay Road, Suite 2
St. John's, NL Canada A1A 4E1

24 September, 2014

LTR-CH0032001-0007

ANDRITZ HYDRO LTD.
6100 Trans-Canada Hwy.
Pointe-Claire, Quebec
H9R 1B9

Attn : Mr. Mathieu Bertrand

Subject : Agreement CH0032-001
Supply and Install Powerhouse and Spillway Hydro-Mechanical Equipment
Andritz's Notification of Delays / Possible Delay to Milestone Date

Dear Mr. Bertrand,

We acknowledge receipt of your letter of 10th September 2014 advising of possible delay to Agreement Milestone Date – Exhibit 9 – Milestone No. I1A – Upstream of Spillway ready for start of Hydro Mechanical Works.

We are currently reviewing the Project schedule and anticipate there will be adjustments to Contractor's Work schedule. We expect this review will be completed shortly at which time we will communicate any adjustments to your schedule.

We appreciate your cooperation.

Regards,



Scott O'Brien
Project Manager – Muskrat Falls Generation
Project Delivery Team
Lower Churchill Project