

February 25th, 2016

AH-Letter-PM-115 LTR-CH0032001-0258

Muskrat Falls Corporation Lower Churchill Project Muskrat Falls Corporation 350 Torbay Road Plaza, Suite No. 2 St. John's, NL, A1A 4E1

Attention: Scott O'Brien – Project Manager, Muskrat Falls Generation

Subject: 1) CH0032: Supply and Install Powerhouse and Spillway Hydro-Mechanical

Equipment

2) Spillway Installation Schedule – February 25th, 2016 update

Dear Mr. O'Brien.

Please find attached Contractor's current Spillway Installation Schedule, updated as of February 25th, 2016, which reflects an improvement in precision alignment of the embedded guides activities. Contractor continues to look for ways to optimize the remaining activities and sequences in order to improve the ready for river diversion completion date.

Please note that the additional graphics in regards with LOP, subcontractors and progress as well as the analysis of the Primavera P6 Schedule log will be provided to Company on Friday February 26th, 2016.

Yours Truly,

Bill Mavromatis
Project Manager

Andritz Hydro Canada Inc.

CC: Frank Gillespie, LCP Deputy Company Representative/Area Manager Bruce Drover, LCP Package Leader - Hydro Mechanical Equipment Line Tremblay, LCP Senior Contract Administrator Nicole Hu – AH Commercial Manager

Jean Rochon - AH Large Hydro Manager Operations

ATTAHCMENTS: 1) CH0032 Accelerated Schedule Update 20160225 (pdf & XER)

2) CH0032 Accelerated Schedule Update 20160225 GRAPH (pdf

& Excel)

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