



March 25th, 2016

AH-Letter-PM-134

Muskrat Falls Corporation
Lower Churchill Project Muskrat Falls Corporation
350 Torbay Road Plaza, Suite No. 2
St. John's, NL, A1A 4E1

Attention: Scott O'Brien – Project Manager, Muskrat Falls Generation

Subject: CH0032-001: Supply and Install Powerhouse and Spillway Hydro-Mechanical Equipment

Re: Change Order No: 10 – Spillway Accelerated Schedule - Contractor's Invoice

Dear Mr. O'Brien,

Please find attached a copy of Contractor's Invoice no: 8850001377 covering the costs incurred in relation to Company's CHO 010 as of February 29th, 2016. The formal invoice package including all Billing Information has been submitted to Company via courier in accordance with the payment procedures specified in Article 12 of the Agreement.

As per Exhibit 2 clause 5.2 "Reimbursable Work", Contractor also confirms that the costs incurred to-date have surpassed the price specified in CHO 010.

Yours Truly,

A handwritten signature in blue ink, appearing to read "Bill Mavromatis".

Bill Mavromatis
Project Manager
Andritz Hydro Canada Inc.

ATTACHMENT: Andritz Hydro Invoice no: 8850001377 (2 pages)

CC: Frank Gillespie, LCP Deputy Company Representative/Area Manager
Bruce Drover, LCP Package Leader - Hydro Mechanical Equipment
Line Tremblay, LCP Senior Contract Administrator
Nicole Hu – AH Commercial Manager
Jean Rochon – AH Large Hydro Manager Operations
Daniel Carrier – AH Vice President



Invoice

Customer: 159988
Muskrat Falls Corporation
 Re: Lower Churchill Project
 350 Torbay Road Plaza
 Suite no. 2
 St-John NL A1A 4E1

Invoice No./Date: 8850001377 / 03/25/2016
Customer PO No.: MFG contract
Our Order No./Date: 40038016 / 12/19/2014
Contact: Nicole Hu
Phone: +15144286932
Fax:
Email: nicole.hu@andritz.com

Ship-To Address: 8100018838
 LOWER CHURCHILL PROJECT
 10 KM SOUTH OF TRANSLABRADOR HWY
 LABRADOR NL A0P 1E0

Terms of Delivery
 DDP Site, Acc. to Incoterms 2010

Invoice Details

Item	Material Description Pricing Conditions	Quantity	Price	Price Unit	Value CAD
	Lower Churchill Project - Muskrat Falls CH0032-001: Spillway and Power Hydro - Mechanical Equipm				
000070	132162853 CHO 10 Accleration of Spillway Installation Schedule (Progress billing as of February 29, 2016) WBS-Element: D-85-819056-058	1		PC	5,004,962.44
Items total					5,004,962.44
GST/HST @ 13.00 %					650,645.12
PST					0.00
Total Amount					5,004,962.44
Total tax					650,645.12
Invoice Amount					5,655,607.56



Invoice No./Date:
8850001377 / 03/25/2016

Terms of payment:
Within 30 days Due net

WIRE INSTRUCTIONS:
Royal Bank of Canada
90 Sparks Street, 2nd Floor
Ottawa, ON K1P 5T6
Bank 003, Transit 00006 Swift ROYCCAT2
Routing ABA 021000021 Account 1089630

Send Cheques to:
ANDRITZ HYDRO CANADA INC.
6100 Aut. Transcanadienne
Pointe-Claire, QC H9R 1B9
Canada

Invoice reference number
In case of wire transfer please use the following reference number 8850001377.