

350 Torbay Road Suite 2 St. John's. NL Canada A1A 4E1 t. 709.737.1440 or 709.752.3460 f. 709.754.0787 nalcorenergy.com

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16-May-2014

Valard Construction LP ("Valard") 1697 Brunswick Street 3rd Floor, Unit 5 Halifax, NS B3J 2G3

ATTN: Vicki Marks, VP

REFERENCE: Lower Churchill Project Request for Proposal (RFP) No.: CD0502 Package Title: Construction of AC Substations

SUBJECT: Bid Validity Period Extension

Dear Ms. Marks,

Further to Valard's proposal received on November 22nd, 2014, in response to the above referenced Request for Proposal, Company requests a sixty (60) day extension to the bid validity period as indicated in item six (6) of Valard's Proposal Form Letter.

Please respond by Tuesday, May 20, 2014 with confirmation of your agreement to extend the bid validity period. If Valard chooses not to extend the bid validity, Company will deem the proposal to be expired.

Sincerely,

Anthony Jackman anthonyjackman@lowerchurchillproject.ca Senior Contracts Coordinator