

From: chelseabeckett@lowerchurchillproject.ca
To: lanceclarke@lowerchurchillproject.ca
Subject: Road Map
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Attachments: [.png](#)
[DOC339_00002.pdf](#)

Please see attached.



DOC339_00002.pdf

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You owe it to yourself, and your family, to make it home safely every day. What have you done today so that nobody gets hurt?

WITHOUT PREJUDICE

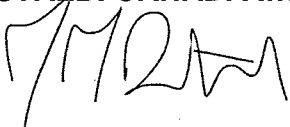
ROAD MAP

Nalcor and Astaldi Canada have the mutual intention to resolve, on a collaborative basis, some critical issues which have arisen during the performance of the Work. The CEOs of the companies exchanged correspondence on the subject and met on 16 June 2015. In order to progress with the above objective:

1. Nalcor will work with Astaldi to establish a re-baselined schedule. Contractor commits to perform the appropriate level of production to ensure the full compliance to of the new baseline schedule.
2. By 31 July 2015, Nalcor will revert on Astaldi request of return of the Advance Payment recovered and of suspension of the Advance Payment recovery until the end of 2015; Letter of Credit for repayment of Advance Payment and existing performance security to remain unchanged.
3. Astaldi will prepare an execution plan which includes the workforce required to complete the works described in the re-baselined schedule resulting from # 1 above. Nalcor will fully support this effort.
4. Astaldi will continue:
 - a. to seek and implement productivity improvement initiatives;
 - b. to seek measures to mitigate the overall impact of the re-baseline schedule on the overall schedule.
5. During the two months following the signature of this document, the parties will cooperate in good faith to develop a process for a way forward to achieve the successful completion of the Work.

31 July 2015

ASTALDI CANADA Inc.



NALCOR ENERGY

