Muskrat Falls Corporation

Corporate Office

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St. John's, NL Canada A1B 0M4

Lower Churchill Project Operations Office

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St. John's, NL Canada A1A 4E1

LTR-CH0007001-0722

18 August 2015

ASTALDI Canada Inc.

358 Hamilton River Road Happy Valley-Goose Bay, NL AOP 1CO Canada

Attention:

Don Delarosbil, Project Manager

Agreement:

References:

CH0007-001 Construction of Intake and Powerhouse, Spillway and Transition

Dams

Subject:

Site Protest and Blockade – Force Majeure Resolution Contractor Letter 0714, Company Letters 0718, 0719

Dear Mr. Delarosbil:

At approximately 6.00 AM, 18 August 2015, the protest and blockade of the Muskrat Falls site ended and access to the site was fully restored. This action ends the Force Majeure period.

Contractor should immediately proceed to restore site and construction resources, activities and production levels back to normal as quickly as possible and as deemed reasonable pursuant to the events of the last few days.

Company is making similar efforts with regard to restoring the provision of any Company provided services affected during the Force Majeure period.

Company proposes a joint daily meeting be held commencing Wednesday, 19 August 2015 at 1.00 PM to review, monitor and up-date daily project progress towards the restoration of all contract activities back to their status prior to the onset of the Force Majeure event of 13 August 2015.

Sincerely,

Scott O'Brien

Company Representative Muskrat Falls Corporation