

From: [Rotundi Francesco](#)
To: [Lance clarke](#); scottobrien@lowerchurchillproject.ca
Subject: Agreement
Date: Wednesday, August 8, 2018 4:07:00 PM

Lance, Scott,

we have been negotiating the term sheet for over two months now. I believe we make every possible step to agree with your terms and completion dates. At the site right now Astaldi is doing everything possible to achieve the dates in term sheet without this agreement signed. We have hired an additional 100 men to achieve the targets and rented more equipment to make available for accelerate the work. We even not have good access for stripping shoring and we are finding solutions. I think this show Astaldi commitment to making the work and meet the dates.

I ask for you to is consider my request on the letter of credit this will show your commitment to making things work with Astaldi. You have seen our cash flow, we are reviewing it and from outcome it's clear that we need support now on until September, after this period everything will be manageable, if we don't burn the invoice to be payed at that time, anticipating that payments to cover this period costs.

Otherwise I believe it will be a big mess for us and serious harm to the project and both our companies.

Francesco.