

SUMMARY OF GE GRID - AMENDING AGREEMENTS (CD0501-001 / CD0502-001)

Amending Agreement #5 (CD0501-001) / #2 (CD0502-001) - Phased Approach - April 2017

	CD0501-001	CD0502-001	Total
Settlement of legacy changes and waiver of claims to February 2017	\$ 12.2	\$ 5.8	\$ 18.0
Transportation/Installation of Converter Transformers	\$ 12.0	\$ -	\$ 12.0
Phased Approach Engineering	\$ 5.0	\$ -	\$ 5.0
Phased Approach Cubicles	\$ 5.0	\$ -	\$ 5.0
TOTAL - NEW CONTRACT COMMITMENT	\$ 34.2	\$ 5.8	\$ 40.0

Milestone Bonuses - Not Realized \$ 17.5

Amending Agreement #6 (CD0501-001) / #3 (CD0502-001) - December 2017

	CD0501-001	CD0502-001	Total
Settlement of legacy changes and waiver of claims to December 2017	\$ 7.6	\$ 4.4	\$ 12.0
Additional P&C Resources	\$ 4.0	\$ -	\$ 4.0
Spare Capacitor Banks	\$ 0.8	\$ -	\$ 0.8
TOTAL - NEW CONTRACT COMMITMENT	\$ 12.4	\$ 4.4	\$ 16.8

Milestone Bonuses - Not Realized \$ 17.5

Additional Training of Operations - Not Executed \$ 1.0

Amending Agreement #7 (CD0501-001) / #4 (CD0502-001) - January 2019

	CD0501-001	CD0502-001	Total
Settlement of legacy changes and waiver of claims to January 2018	\$ 10.0	\$ 2.5	\$ 12.5
Compensation for Completion of Pole 1	\$ 10.0	\$ -	\$ 10.0
Compensation for Final Completion of CD0502	\$ -	\$ 3.0	\$ 3.0
TOTAL - NEW CONTRACT COMMITMENT	\$ 20.0	\$ 5.5	\$ 25.5

Milestone Bonus - Not Yet Realized \$ 7.5

Summary of GE Contracts

Commitment Package	DG3 Budget	Contract Award Value	% Change from DG3	June 2016 Contract Value	Dec 2018 Contract Value	% Change from DG3	% Change from June 2016
CD0501 - Converters/Transition Compounds	\$441,819,337						
CD0501-001 (GE Grid)		\$371,908,263		\$373,770,448	\$488,311,927		
CD0501-001 (Civil Works Baseline - Exh 17)		\$107,305,708		\$107,365,440	\$44,535,076		
SUB-TOTAL CD0501-001	\$441,819,337	\$479,213,971	8%	\$481,135,888	\$532,847,003	21%	11%
CD0502 - AC Switchyards	\$236,202,235						
CD0502-001 (GE Grid)		\$187,411,577		\$194,239,464	\$219,961,567		
CD0502-001 (Civil Works Baseline)		\$80,052,846		\$73,149,500	\$54,924,732		
SUB-TOTAL CD0502-001	\$236,202,235	\$267,464,423	13%	\$267,388,964	\$274,886,299	16%	3%
Commitment Package		Contract Award Value		June 2016 Contract Value	Dec 2018 Contract Value		% Change from June 2016
CD0534 - Synchronous Condensers	\$115,534,123						
CD0534-001 (GE Power)		\$125,907,221		\$125,174,682	\$123,999,483	-2%	
CD0534-001 (Civil Works Baseline)		\$33,752,365		\$33,752,365	\$33,752,365		
SUB-TOTAL CD0534-001	\$115,534,123	\$159,659,586	38%	\$158,927,047	\$157,751,848	37%	-1%

Notes for CD0501:

- DG3 Budget: Original Budget was \$433.1M; scope/budget transfers prior to Contract Award \$8.7M.
- Only GE Grid Contract scope included in table above; other Contractors within Commitment Package CD0501 not included in table.
- The Civil Work Baseline is considered as part of GE Grid scope as per Exhibit 17 of the Contract
- For CD0501-001 Contract Award Value is CHO-001 which converted the majority of the Contract to CDN; remaining GDP, EUR and USD converted using Project Conversion Rates
June 2016 Contract Value includes CHO-020 issued in April 2016; remaining GDP, EUR and USD converted using Project Conversion Rates
December 2018 Contract Value includes CHO-056 issued on Jan 7 2018; remaining GDP, EUR and USD converted using Project Conversion Rates
- In August 2016, CHO-022 transferred the remaining Civil Work Baseline Budget to the primary GE Grid agreement (CD0501-001)

Notes for CD0502:

- DG3 Budget: Original Budget was \$153.8M; scope/budget transfers prior to Contract Award \$82.4M, including cancellation of PD0505 which was incorporated into CD0502.
- Only GE Grid Contract scope included in table above; other Contractors within Commitment Package CD0502 not included in table.
- The Civil Work Baseline is considered as part of GE Grid scope as per Exhibit 17 of the Contract
- June 2016 Contract value includes CHO-019 issued in June 2016.
December 2018 Contract Value includes CHO-050 issued in August 2018.
- In August 2016, CHO-021 transferred the remaining Civil Work Baseline Budget to the primary GE Grid agreement (CD0502-001)

Notes for CD0534:

- DG3 Budget: Original Budget was \$80.7M; scope/budget transfers prior to Contract Award \$34.9M, including transfer of civil/mech for synchs from CD0502
- Only GE Power Contract scope included in table above; other Contractors within Commitment Package CD0534 not included in table
- The Civil Work Baseline is considered as part of GE Power scope as per Exhibit 17 of the Contract
- June 2016 Contract value includes CHO-012 issued in May 2016.
December 2018 Contract Value includes CHO-067 issued in December 2018.