



## NEWS RELEASE

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### **Valard Construction Completes Historic Churchill Falls - Muskrat Falls and Labrador-Island Transmission Link Project**

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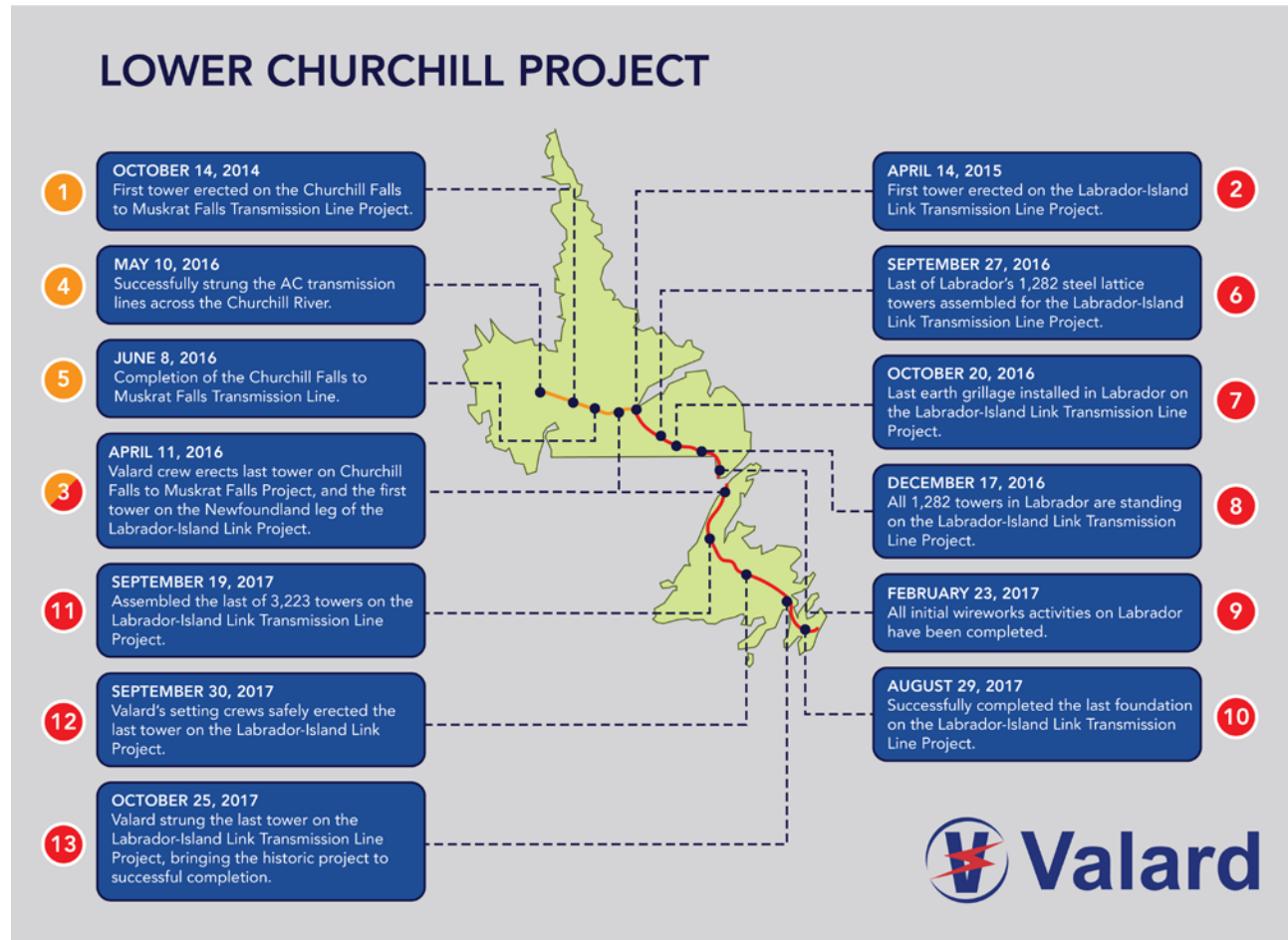
Valard Construction LP, a Quanta Services company and head of the Valard Group of Companies, announced today the successful completion of construction on the Churchill Falls-Muskrat Falls and Labrador-Island Transmission Link transmission lines for the Lower Churchill Project in Newfoundland and Labrador, Canada.

For four years, between 2013 and 2017, employees from Valard and its sister companies worked with the client, Nalcor Energy, to **build a historically significant and geographically demanding high-voltage power line through some extremely challenging terrain.**

Adam Budzinski, President and Chief Executive Officer of the Valard Group of Companies said, “Through these projects, our employees played a critical role in supporting Nalcor Energy’s efforts to ensure Newfoundland and Labrador have access to a long-term, clean, renewable power source as well as a link to North America’s electricity grid. This was no small achievement and our employees executed their duties while maintaining the highest standards of safety, quality and environmental/community responsibility. They endured harsh climates and very remote worksites. I’m proud to be part of the world class workforce that completed this project so successfully.

A large portion of the workforce for the projects was comprised of local Newfoundland and Labrador workers, including a significant number that were new to the electric power industry. These new employees were guided and mentored by a core group of experienced, world class

Valard employees from across Canada.” Adam Budzinski further commented, “We value the relationships we’ve built across the province of Newfoundland and Labrador during these projects – training and employing its locals, supporting and respecting its communities, acknowledging and including its Indigenous peoples.”



<b>Valard's Local Employment Stats</b>	
<b>re: Churchill Falls - Muskrat Falls and Labrador-Island Link Project</b>	
<b>Number</b>	<b>Measurable</b>
848 (or 60% of those hired at site)	Project employees were from Newfoundland and Labrador
55	Innu employed by Valard over the course of the project
476	People from Newfoundland and Labrador that worked on this project AND continue to work for Valard on other projects

B.J. Ducey, Senior Vice President, Operations of Quanta Services said, “Quanta is proud of Valard’s achievements on this project. We believe our success is the direct result of the strong relationships that both Quanta and Valard have with all of Canada’s major utilities, with many relationships going back decades. We look forward to continuing to provide industry leading integrated infrastructure solutions to our customers throughout North America.”

#### **ABOUT VALARD CONSTRUCTION**

[Valard Construction](#), a [Quanta Services](#) company, is Canada’s premier utility contractor, as well as head of the [Valard Group of Companies](#). Valard has full-service capabilities for transmission, distribution, substations, foundations, telecommunications and renewable energy. Serving clients across the country, Valard has distinguished itself in environmental responsibility and community stewardship. We provide comprehensive EPC+ (Engineering, Procurement, Construction) and maintenance services to utilities, independent power producers, mining, oil and gas industries, and rural electric associations throughout all Canadian provinces and territories. Since 1978, we've delivered projects safely, on time and on budget. We have the experience, knowledge and resources to take on any utility project, any size, any complexity, any place. For more information, visit [www.valard.com](http://www.valard.com).





