

**From:** [David Steele](#)  
**To:** [Richard Noble](#)  
**Subject:** RE: Next steps  
**Date:** Monday, December 15, 2014 2:05:00 PM

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I agree, We need to push them to have initial conversations with Nalcor before the holidays

Regards,

Dave

**David Steele** | Partner | Advisory Services

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**From:** Richard Noble  
**Sent:** Monday, December 15, 2014 2:04 PM  
**To:** David Steele  
**Subject:** RE: Next steps

OK

So realistically... we will not expect to start till mid-January.

Best regards,

Richard

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**From:** David Steele  
**Sent:** Monday, December 15, 2014 12:32 PM  
**To:** Richard Noble  
**Subject:** RE: Next steps

He said they will be moving forward with the SOW. We need to push to see where initial conversations go with Nalcor, it will dictate timing.

Also, he will circulate the draft report to us later this afternoon.

Regards,

Dave

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**From:** Richard Noble  
**Sent:** Monday, December 15, 2014 1:16 PM  
**To:** David Steele  
**Subject:** RE: Next steps

Hi,

As ever, there's a big push on utilization...you can genuinely turn it up a notch on Craig/Julia... If Gov NL can't push forward, we will have to deploy Emiliano to Tata... they have to know we can't just sit on our hands waiting. (Nor is any of this good for them either).

Cheers,

R

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**From:** David Steele  
**Sent:** Monday, December 15, 2014 10:51 AM  
**To:** Richard Noble  
**Subject:** RE: Next steps

I agree. Will call him.

SOW will be a huge test. And it will provide the ultimate indication.

Regards,

Dave

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**From:** Richard Noble  
**Sent:** Monday, December 15, 2014 12:03 PM  
**To:** David Steele  
**Subject:** RE: Next steps

Indeed No... so, my tag team partner, probably best if you follow up given I was last to press him on the issue.

I think the whole report issuing has gotten them in some difficulty.

Also Craig had indicated when last I was there, that they were also still wrestling with the depth they want to go down to.

The SOW is a big test... it requires the debate with Nalcor management.

Your thoughts?

R

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**From:** David Steele  
**Sent:** Monday, December 15, 2014 10:13 AM  
**To:** Richard Noble  
**Subject:** RE: Next steps

Did you hear anything back after?

Regards,

Dave

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**From:** Richard Noble  
**Sent:** Wednesday, December 10, 2014 7:37 PM  
**To:** Martin, Craig  
**Cc:** David Steele; Emiliano Mancini  
**Subject:** Re: Next steps

Thanks Craig,

Expected that might be the case.

Let us know when you are ready.

Cheers,

R

Sent from my BlackBerry 10 smartphone on the Bell network.

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**From:** Martin, Craig  
**Sent:** Wednesday, December 10, 2014 2:33 PM  
**To:** Richard Noble  
**Cc:** David Steele  
**Subject:** RE: Next steps

Richard,

Haven't had a chance to turn back to the SOW as we've been heavy into the current draft of the report.

Hope to be in a position to give you some feedback and latest draft later tomorrow.

Thanks

Craig

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**From:** Richard Noble [<mailto:richard.noble@ca.ey.com>]  
**Sent:** Wednesday, December 10, 2014 11:23 AM  
**To:** Martin, Craig  
**Cc:** David Steele  
**Subject:** Next steps

Dear Craig,

Was wondering if you needed further help on the report and/or if you had received any further feedback on the SOW.

Very best regards,

Richard

Sent from my BlackBerry 10 smartphone on the Bell network.

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