From:
 David Steele

 To:
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 Subject:
 Data flow

**Date:** Friday, January 22, 2016 4:37:00 PM

Attachments: <a href="mage001.jpg">image001.jpg</a>

Hello Julia and Charles,

I wanted to provide you an update following on from our conversation earlier today. Nalcor have today provided the contracts requested and have also committed to provide the latest contractor reports by cob. A number of other less progress critical documents have also been added to the data room. Some of the requested detailed metrics will be provided on Monday – reason is that today they close the December reporting period so on Monday we can get one month extra data.

We are just checking the content of the above contract files (they are very large) to ensure this is what we requested.

We will continue to monitor, but in my view there is no need for further action. Subject to the check above, the team now have a good portion of data which will lend itself to a productive start to next week.

I am preparing a status report that I also will send along over the weekend or Monday (latest). I am assessing input from the team on many of the moving parts, with the goal of providing the both of you a full picture of where we are and the main considerations to keep in mind as we approach February.

Thanks for your support. Have a great weekend.

Regards,

David

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