From: David Steele

To: Bown, Charles

Cc: Michael Kennedy

Subject: Update

Date: Tuesday, June 27, 2017 12:02:00 PM

Attachments: <u>image003.jpg</u>

Hello Charles,

Michael had a phone meeting with Jim and team over the weekend. It was a positive meeting and I believe the participants are aligned and Nalcor are gathering information. A collective decision was made to move the entire schedule of the EY review out by one week. This will allow sufficient time for Nalcor to gather and provide the requested information and will allow for efficient and effective EY on-site work.

Therefore:

- our on-site fieldwork will now start Tuesday July 11th.
- our anticipated reporting date would therefore be the week of Aug 7 (originally scheduled the week of July 31).

Please offer your thoughts (and acceptance) regarding this change. We will keep you posted on progress.

Regards,

David

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David Steele | Managing Partner – St. John's

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Ernst & Young LLP

Fortis Place, 5 Springdale Street, Suite 800, St. John's, Newfoundland and Labrador A1E 0E4, Canada

Office: +1 709 570 8264 | Cell: +1 709 769 2080 | David.Steele@ca.ey.com

Website: http://www.ey.com

Melanie Brooks | Phone: 1 709 726 2840 | melanie.brooks@ca.ey.com

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