

From: David Steele
To: [Johna Thompson](#)
Subject: FW: Muskrat Review
Date: Wednesday, June 28, 2017 11:42:00 AM
Attachments: [image001.jpg](#)

Please set up a 30 min meeting next week between these people and include my email below in the text of the invite along with the article you scanned. Thank you!

Regards,

David

David Steele | Managing Partner – St. John's

Ernst & Young LLP
Office: +1 709 769 2080 | David.Steele@ca.ey.com

Proudly serving Canada for over 150 years

From: David Steele
Sent: Wednesday, June 28, 2017 9:42 AM
To: Michael Kennedy; Kirsten Tisdale
Cc: Paul Hickey
Subject: Muskrat Review

Hello all,

As we all know, we are being engaged to provide an update report on the recommendations raised in our last report.

Recent statements from Government (in response to demands from the public) indicate that a forensic audit will be performed. For example...

<http://vocm.com/news/snc-lavalin-met-with-nalcor-martin-about-muskrat-risk-says-premier/>

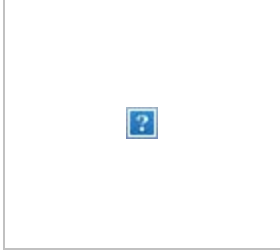
This could be a judicial enquiry, royal commission, auditor general, or other external party. The objective (expectations) will be to look right back to initial approvals through to all key decisions/phases and will look to spell out what went wrong (and who was responsible). It will be highly controversial, public, etc.

The question we should ask ourselves, is this something we want to position ourselves to perform (or try to position ourselves)? I just wanted to plant the seed, I will set up a meeting on this subject.

Regards,

David

Find us on: [Facebook](#) | [LinkedIn](#) | [Twitter](#) | [YouTube](#)



David Steele | Managing Partner – St. John's

Ernst & Young LLP

Fortis Place, 5 Springdale Street, Suite 800, St. John's, Newfoundland and Labrador A1E 0E4, Canada

Office: +1 709 570 8264 | Cell: +1 709 769 2080 | David.Steele@ca.ey.com

Website: <http://www.ey.com>

Melanie Brooks | Phone: 1 709 726 2840 | melanie.brooks@ca.ey.com

Proudly serving Canada for over 150 years