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Attachments: [image001.gif](#)

7.1 Key activities of the enhanced independent assurance function in the context of the Project should include:

- ▶ Assist in the coordination of standardized reporting from the Project to the OC and the Nalcor Board and from those entities to the Provincial Government;
- ▶ Regular independent reviews of project progress, status and risk reporting;
- ▶ Provide assurance of the integrity of critical project processes including ongoing implementation of the recommendations from project review reports;
- ▶ Assist with identification of key project issues, review associated action plans developed by project leadership and provide assurance of the implementation of these action plans;
- ▶ Independent reviews of critical risks and issues to provide a dependable source of information free of biases and filters;
- ▶ Independent review of the reasonableness of any significant update to the Project cost and schedule forecast; and
- ▶ Production of independent reports on a regular basis to communicate the results of the independent assurance activities to the OC, the Provincial Government and the public.



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