

DOB 1

Heather  
MacLean  
4570

Cap Cast + 300 mil

Fin Costs - 300 mil

NS Sales. 100 ✓

DG3 \$ 6.2

Gone to \$ 6.5

+ 300 mil.

Some enhancements + overruns

Current estimates of <sup>total</sup> project costs and comparison to Budget/DG3 with explanations for all material deviations

Value of contracts awarded - current + cumulative

Details  
Value of tendered but unawarded contracts + expectations as to award.

Costs incurred to date including a breakdown by funding source

Update on project scheduling including information on variations from plan.

Status of <sup>pot</sup> contingencies or potential cost overruns that have not been realized / quantified.

Jamie



**6. Assignment of loans/security in case of default**

- **After consultation period and our opportunity to remedy/cure default, Canada can assign loans without further discussion with NL/Nalcor**
- **In typical banking transactions this is a customary requirement**
- **Canada understands political sensitivity but needs to review internally**

**7. Date Certain as an Event of Default**

- **As this is an event of default, we wish to select a Date Certain considering the degrees of certainty with respect to scheduling risk that ensures the default is not triggered factoring in that we can extend this date twice for a period of six months for each time**
- **In consultation with the LCP Project Team, we would propose a Date Certain of February 28, 2019**