CIMFP Exhibit P-03717

From:ronpower@lowerchurchillproject.caTo:Ron PowerBcc:Ron PowerSubject:Fwd: More NotesDate:Monday, January 26, 2015 9:50:50 AM

- everyone and every function is important

Begin forwarded message:

From: "Ron Power" <<u>RonPower@lowerchurchillproject.ca</u>>

Date: January 26, 2015 at 8:22:48 AM AST

To: "Ron Power" <<u>RonPower@lowerchurchillproject.ca</u>>

Subject: More Notes

- who was here for first kick-off ?

- new Astaldi team

- 2014 is past - a lot of money spent with equivalent value not achieved

- fresh start fully supported and somewhat enabled by Nalcor

- still is a business relationship but reality dictates a lot of cooperation: this is understood and supported at the top of both houses

- Valard, Astaldi etc. ranking of contractors

- we 'have to succeed' and 'we will succeed'

- we have to work smartly

- a lot of communication necessary and it must be ongoing/continuous

- 2015 must achieve targets

- we cannot be 'stupid' about costs (cannot be penny wise and pound foolish)

- commercial challenges, but must end up being successful

- 'What is Success' for 2015 ?

- 'What is Success for Nalcor?'

- 'What is Success for Astaldi?'

- Commitment at highest levels

- needs to be a lot of 'Ownership' - the 'Heart' of the Lower Churchill Project - 'Let's Do It !' - use slides with one phrase i.e. communication, teamwork, solution-based, teamwork (new Astaldi org. top to bottom but no time for usual team building / team dynamics to play out, - my role is to 'Make Sure It Happens' - I will ensure all necessary Nalcor resources are employed this in mandate from VP and from Project Director - talk about orher parts of the project: Clallenges and Successes' - will not be 'easy' but not supposed to be - encourage creativity - encourage people to step outside their comfort zones (use diagram) - refer to Bill Knox / Roy Collier / Rick Lewis / Erasmo / Guacomo etc. 'Stepping Up to the Plate' / Stepping Up to the Challenges' - Upper Churchill analogy - legacy project - history books everyone will be proud - Safety first, Quality, Cost, Schedule / environmental protection - I am proud and at the end of the day still want to be proud - geat legacy for Nalcor and for Astsldi ! - plan the work, and work the plan

Begin forwarded message:

From: "Ron Power" <<u>RonPower@lowerchurchillproject.ca</u>>
Date: January 22, 2015 at 7:31:24 AM NST
To: "Ron Power" <<u>RonPower@lowerchurchillproject.ca</u>>
Subject: notes

- Astaldi watching cost, not schedule
- they will exceed cost because they missed much in their bid
- we will have to push the schedule that means people and that means cost
- they don't have budget for a lot of what needs to be done
- e.g. waiting 4 days now for hose
- no credit in town

Ron Power

General Project Manager

PROJECT DELIVERY TEAM

Lower Churchill Project

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You owe it to yourself, and your family, to make it home safely every day. What have you done today so that nobody gets hurt?