

**From:** Carter, Paul  
**To:** [Coffey, Bernard](#)  
**Subject:** KM's OC report  
**Date:** Saturday, November 12, 2016 11:17:38 AM  
**Attachments:** [KM - Oversight Committee Nov 9 2016pqc clean \(2\).docx](#)

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Bern, for your consideration. Text attached and inserted below. Paul

**Natural Resources**  
**Muskrat Falls Oversight Committee**  
*November 14, 2016*

**Summary:**

In early September, Telegram reporter Ashley Fitzpatrick asked for information regarding the expected release for next Oversight Committee report. The department informed Ashley that the report would be released by the end of October. What is the status of the report?

**Key messages:**

- The Oversight Committee continues to monitor the project, meets on a regular basis and receives detailed project updates from Nalcor officials.
- The Oversight Committee is currently reviewing the June 2016 cost and schedule and performance reporting and plans to release a report for the period between January 1<sup>st</sup> and September 30<sup>th</sup> in December 2016.
- Timing of this report coincides with the June 2016 re-baselining of project costs and schedule, Nalcor's ongoing negotiations with Astaldi, the work disruption at the Muskrat Falls worksite in October due to methyl mercury protests, available information related to methyl mercury environmental monitoring, the Independent Experts Advisory Committee process and the 2.9 billion Federal Loan Guarantee and corresponding effects on project cost and schedule.

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