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**Subject:** Questions re report  
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Craig,

I understand there are a few questions remaining, so I thought I could try to address them and build on previous answers:

- 1) cost variances. I'm trying to understand the issue with what we've already provided. MF is consistent with our cost forecast. LITL is tracking 5% ahead of plan (0.8% delta on a plan of 15.4% is 5% ahead of plan), and costs are aligned with that. LTA is ahead of plan, but slightly below forecasted costs; this will work itself out as we progress.
- 2) SOBI. The experts reviewed the work. It's normal for independent or cold eyes reviews to review methodologies and approaches and offer guidance, but not to 'confirm' or 'check' somebody else's work.
- 3) SOBI float. I wouldn't be inclined to dwell on this other than to say that the cable manufacturing process is complex, and the cables are long lead items. It is therefore desirable to have the cables ready in advance of the overhead lines. Further than this, and things get commercially sensitive very quickly...
- 4) Remaining contracts. We do not wish to be specific on dates. We have been and will continue to get best value by taking the time that is required. It would be inappropriate to impose an artificial deadline if one of these contracts is not ready to execute.

Regards,

Gilbert



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