From: Sent: To: Cc: Subject: pharrington@lowerchurchillproject.ca Tuesday, June 23, 2015 2:53 PM Martin, Craig stevepellerin@lowerchurchillproject.ca RE: IE References

Craig

I am OK with excluding the 90,00m3... comment

However I strongly disagree with including the IE comment from May, - if so then I would like a whole bunch of positive comments from monthly reports from subsequent months included, This is not being even handed and an important point is that it is not just the number of pours but also the volumes placed.

The OC can of course do as they wish but I would strongly advise keeping within the time frame of the Report.

Regards Paul

Paul Harrington Project Director PROJECT DELIVERY TEAM Lower Churchill Project t. 709 737-1907 c. 709 682-1460 f. 709 737-1985 e. <u>PHarrington@lowerchurchillproject.ca</u> w. muskratfalls.nalcorenergy.com

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"Martin, Craig" ---06/23/2015 02:03:47 PM---Paul, The statement "The plan forecasts that the total cumulative concrete placed will be 90,00m3 wi

From: "Martin, Craig" <CMartin@gov.nl.ca>

To: "PHarrington@lowerchurchillproject.ca" <PHarrington@lowerchurchillproject.ca>,

Cc: "StevePellerin@lowerchurchillproject.ca" <StevePellerin@lowerchurchillproject.ca>, "Khurana, Harman" <HarmanKhurana@gov.nl.ca>

Date: 06/23/2015 02:03 PM

Subject: RE: IE References

Paul,

The statement "The plan forecasts that the total cumulative concrete placed will be 90,00m3 with 360,00m3 remaining." Was intentionally excluded due to the presentation of the numbers (not clear if it means 3,600 m3 or 360,000 m3) and didn't add value to the context within the Committee was quoting. Hence the ... reference within the quote to identify that the whole of the quote wasn't included.

The second quote comes from the IE report for the following month issued by the IE in May. Given where we are on a project basis and the fact that Committee report has been later being issued this time, we have included references from outside of the March 2015 period. They are noted as such where made.

Please have a look at that comment

"However, for the month of April 2015 the IE notes the plan to double concrete pour rates month over month was not achieved as the actual concrete pours are only 35% more than the concrete pours in the last period"

from your validation perspective to ensure it contextually and accurately portrays the IE 's statements.

Regards

Craig

From: PHarrington@lowerchurchillproject.ca [mailto:PHarrington@lowerchurchillproject.ca]
Sent: Tuesday, June 23, 2015 9:04 AM
To: Martin, Craig
Cc: StevePellerin@lowerchurchillproject.ca
Subject: Re: IE References

Craig

I do not actually agree with your logic regarding the validity of an IE report issued in April when the OC Report should have been issued before the IE report dated April 28th however the references that were in the draft I was sent were not correct - here is what the IE said in his April Draw confirmation report

There is however a noticeable increase in the concrete placement rate in comparison to the previous month. Devco advised that Astaldi have prepared a 120 day recovery plan to ramp up labor and production and get back on track. The plan forecasts that the total cumulative concrete placed will be 90,00m3 with 360,00m3 remaining. The number of pours is planned to double month over month March to May inclusive. This is supported by the current period performance where the actual concrete placement more than doubles the planned progress for the same period.

I cannot find the further reference to the IE which the draft report referred to and should be removed from the report...

CIMFP Exhibit P-03924

"However, for the month of April 2015 the IE notes the plan to double concrete pour rates month over month was not achieved as the actual concrete pours are only 35% more than the concrete pours in the last period"

Regards Paul Paul Harrington Project Director PROJECT DELIVERY TEAM Lower Churchill Project t. 709 737-1907 c. 709 682-1460 f. 709 737-1985 e. PHarrington@lowerchurchillproject.ca w. muskratfalls.nalcorenergy.com

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 From:
 "Martin, Craig" <<u>CMartin@gov.nl.ca</u>>

 To:
 "PHarrington@lowerchurchillproject.ca" <<u>PHarrington@lowerchurchillproject.ca</u>>,

 Cc:
 "<u>StevePellerin@lowerchurchillproject.ca</u>" <<u>StevePellerin@lowerchurchillproject.ca</u>>

 Date:
 06/23/2015 08:14 AM

 Subject:
 IE References

Paul,

I went back through the Construction reports with respect to the IE references. The IE confirmation certificate issued on April 28, 2015 is in response to the Construction Report dated April 20, 2015 which reports for the Period ended March 31, 2015. We have included those references I the Report subject to the IE's confirmation.

I'm finalizing some language this morning and should be in a position to forward you a Clean Draft for final review with a lenses to commercial sensitivity and validation later today.

Regards

Craig

Craig Martin, CPA, CMA Assistant Deputy Minister of Finance Taxation and Fiscal Policy

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