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Subject: Checking First

Date: Wednesday, April 8, 2015 12:01:01 PM

I am being asked to provide updates of how Astaldi are progressing by a number of interested parties, e.g. OC, Excom, IE, Canada - Ed Bush has advised he will be providing a weekly update of some simple yet key measurements of progress that Astaldi had presented to the CEO's just two weeks ago

i.e Number of pours, volume of concrete placed and number of craft workers on site.

I am advised that the March numbers are on target, which is hardly surprising because the data was already in Astaldi's hands when they presented it. The critical issue to me (and I know it is shared by the rest of the team) is.... are Astaldi committed to ramping up the craft labour numbers in April with a corresponding increase in number of pours and volumes placed? If they do not then they will have fallen down on yet another commitment which is simply not acceptable and will require a strong formal response from Nalcor. To put it plainly, we were presented in the March 24th meeting with our respective CEO's present, that in April there would be 38 pours and 12,455 m3 of concrete placed with a craft workforce of 1100 workers. We are one week into April and I would expect to see a commensurate number of pours/concrete placed and craft numbers, working towards the committed monthly numbers. If I do not see such progress I intend to send an email to Giacomo, copy to Mario, Jennifer, Manny and Stefano requiring them to explain to me why they are not living up to their commitments which are just two weeks old. In that email I intend to clearly indicate that it is not solely a Nalcor requirement but also an expectation of Canada, GNL, the Oversight Committee, the IE and the lenders that Astaldi need to satisfy.

I am sending this note to you because I want to ensure that before I send that email I want to be sure such an action is aligned with the overall strategy towards Astaldi, I would not want to compromise our approach by a hasty action.

so pls let me know what you advise

Regards Paul

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