

AMENDING AGREEMENT

THIS AMENDING AGREEMENT NUMBER 02 is made as of the 22nd of March 2018.

BETWEEN:

LOWER CHURCHILL MANAGEMENT CORPORATION, a body corporate constituted pursuant to the *Corporations Act*, RSNL 1990, c. C-36, as amended, and having its head office at the City of St. John's, Province of Newfoundland and Labrador, Canada (hereinafter referred to as "**Company**") of the first part;

- and -

RISING EDGE TECHNOLOGIES LTD, a body incorporated under the laws of Canada and having its head office in the City of Calgary in the Province of Alberta (hereinafter referred to as "**Contractor**") of the second part.

WHEREAS an Agreement Number LC-PM-226 entitled **Commissioning Services and Personnel** (hereinafter called the "Agreement") dated 27th of October 2017 was entered into between Company and Contractor;

AND WHEREAS the parties wish to amend the Agreement as hereinafter set forth in this Amending Agreement.

NOW THEREFORE THIS AMENDING AGREEMENT WITNESSES that, in consideration of the premises and mutual covenants and agreements hereinafter set forth and contained, the parties hereto agree that the Agreement be amended as follows:

1. Appendix A, Section 3.8 Total Estimated Contract Price is hereby deleted in its entirety and replaced as follows:

The total estimated contract price under this Agreement is six million nine hundred thousand Canadian Dollars (\$6,900,000 CDN).

The above estimated contract price is not guaranteed, and payment shall be for actual hours of Work performed.

2. This Amending Agreement shall be effective from the date hereof and shall remain in full force and effect from such date.

- 3. This Amending Agreement is supplementary to the Agreement and is read with and construed in accordance with the Agreement, as if this Amending Agreement and the Agreement, as amended, constitute one (1) agreement.
- 4. Except as this Amending Agreement otherwise provides, the Agreement is in all respects ratified and confirmed and all terms, provisions and covenants thereof shall remain in full force and effect.
- 5. This Amending Agreement shall be binding upon and enure to the benefit of each of the parties hereto and their respective successors and assigns.

IN WITNESS WHEREOF the Parties hereto have executed and delivered this Amending Agreement as of the day and year first above written.

LOWER CHURCHILL MANAGEMENT CORPORATION

Per:

 Title: Supply Chain Manager

RISING EDGE TECHNOLOGIES LTD

Per:

 Title:

Per:

 Title: Project Manager-Transmission Link

Execution Page to an Amending Agreement between Lower Churchill Management Corporation and Rising Edge Technologies Ltd. and dated as of the 22nd day of March, 2018.