

**Statement by
Honourable Siobhan Coady
Minister of Natural Resources
November 29, 2016**

Appointments Announced to the Board of Directors of Nalcor Energy

Mr. Speaker, I am pleased to announce appointments to the Board of Directors of Nalcor Energy, as identified by the Independent Appointments Commission.

The board's new chair is Brendan Paddick who has joined us in the House of Assembly today. Mr. Paddick, from Grand Falls-Windsor, is a renowned CEO and corporate director. He is the founder and former chairman and chief executive officer of Columbus International Inc., a diversified telecommunications company. In March 2015, Columbus merged with Cable & Wireless Communications PLC in a transaction that valued Columbus at over US\$3.3 billion (CDN\$4.4 billion). In November 2015, Liberty Global PLC announced a transaction to acquire Cable & Wireless for an enterprise value of approximately US\$8.3 billion (CDN\$11.1 billion).

Mr. Paddick has accumulated many awards during his career, including being named one of Canada's Top 40 Under 40 in 2000; and Ernst & Young's Atlantic Canadian Business-to-Business Entrepreneur of the Year in 2011.

In addition to Mr. Paddick, I welcome the following outstanding appointments to the board:

- John Green, Q.C,
- Ann Marie Hann,
- Christopher Hickman,
- Jack Hillyard,
- Mark MacLeod,
- Brian Maynard,
- Debbie Molloy,
- David Oake,
- Dr. Edna Turpin, and
- Stan Marshall.

Collectively, these directors have a wealth of knowledge, experience and competency in such areas as corporate governance, audit, finance, law and business management. As a board, they will help grow develop Nalcor Energy and all its lines of business in the best interest of the province. I have asked the Independent Appointments Commission to add to these competencies by identifying a person who has knowledge and understanding of Labrador and Indigenous people.

I would like to thank the interim board for the work they have done over the past several months. I would also like to thank the Independent Appointments Commission.

Our government is ensuring Nalcor Energy has a highly qualified Board of Directors to realize maximum benefit for the people of the province.

Thank you.