

Date : 3/30/2016 3:46:32 PM
From : "Coady, Siobhan"
To : "Quinton, Diana"
Cc : "Bown, Charles W." , "Sheppard, Megan"
Subject : Re: Posting: October EY report and EY contract

Thanks Diana if the Oversight Committee agrees then please go ahead.

Sent from my BlackBerry 10 smartphone on the Bell network.

From: Quinton, Diana
Sent: Wednesday, March 30, 2016 12:53 PM
To: Coady, Siobhan
Cc: Bown, Charles W.; Sheppard, Megan
Subject: Posting: October EY report and EY contract

Minister, with your permission, we would like to proactively put the EY report (completed in October) and the EY Statement of Work on our website. Thanks, Diana

From: Quinton, Diana
Sent: Wednesday, March 30, 2016 12:38 PM
To: Coady, Siobhan
Cc: Bown, Charles W.; Sheppard, Megan
Subject: FOR APPROVAL: Key messages, re: ATIPP request regarding details on December EY report and EY contract

Hi Minister:

For your approval, here are key messages for this ATIPP request being released through Executive Council.

Thank you,
Diana

Natural Resources
EY Contract
March 30, 2016

Summary:

The Provincial Government is responding to an ATIPP request for the EY review completed in October 2015 (the executive summary was released on December 2015) and for the statement of work for the current EY contract. This information will be made public on government's website. Questions may be raised about the value of the work being undertaken by EY.

Key messages:

- In December 2015, government released the executive summary for a review of the Muskrat Falls Project Cost and Schedule Management Processes and Controls that was completed by EY on October 29.
- Government also released the full report as part of an ATIPP request which is now available on our website.
- In addition, government released the statement of work for the current review being undertaken by EY on costs, schedule, and associated risks.
- EY has been a valuable resource to government in providing an independent, knowledgeable review of the Muskrat Falls Project. EY is a global leader in major capital project review - ranging from power generation projects to multi-national mining projects to building infrastructure for large sports complexes such as the Olympic Games.
- We have access to world class resources, including David Leather who was CFO of the London Olympics a project that came in on cost and schedule.
- The Provincial Government continues to work with EY. As was said on December 21, once EY has completed their work, the report will be provided to the Oversight Committee for review then it will be released to the public.

Q: Why didn't you release the full report back in December?

A: It was felt at that time that the detailed report contained commercially sensitive information. As such, a decision was made to release only the summary report. The detailed report has now been redacted and released.

From: Quinton, Diana
Sent: Thursday, March 24, 2016 12:15 PM
To: Coady, Siobhan
Cc: Bown, Charles W.; English, Tracy; Morris, Paul J.; Sheppard, Megan

Subject: Information being sent out today, re: details on December EY report and EY contract

FYI, this information will be released today through Executive Council as part of an ATIPP request.

Diana