CIMFP Exhibit P-04377 Date : 10/29/2012 12:59:37 PM

From : "Howard, Jacquelyn" To : "Hammond, Lynn", "Marnell, Debbie", "Brown, Milly", "Maclean, Heather" Cc: "Power, Glenda", "Collingwood, Jennifer" Subject : FW: Premier Making a Mockery of Muskrat Falls Attachment : Premier making a mockery of Muskrat Falls Oct 29 2012.doc;

From: oppositionnewsreleas Sent: Monday, October 29, 2012 12:56 PM To: Foote, Carla Subject: Premier Making a Mockery of Muskrat Falls

> October 29, 2012 For Immediate Release

Premier Making a Mockery of Muskrat Falls

The Opposition Liberals do not agree to the rules and procedure outlined by Government House Leader Darin King as it pertains to the Special Debate on Muskrat Falls. The Muskrat Falls Debate will ultimately decide the financial investment that will be required of the taxpayers and it is for this reason that the Liberal Opposition on September 17th presented the Premier with "Proposed Rules for a Special Debate on Muskrat Falls". The Premier hasn't even acknowledged our proposed rules.

Opposition Leader Dwight Ball responded to an October 26th letter from Minister King indicating that "without a witness component in the debate there will be no 'agreed upon' rules and procedure."

The Opposition Liberals are concerned with the potential legitimacy of the information that will be provided by Government on the proposed Muskrat Falls deal. "We have attempted to obtain all the details through access to information requests," noted Ball. "However, Government and Nalcor have delayed or denied us full access to the financial figures surrounding the Muskrat Falls deal. In more than one instance the Department of Finance has said it could be another 30 days before they are able to provide us with information."

On September 27th, the Premier told the media, "The MHI report needs to include (the loan guarantee) so that we are dealing with a comprehensive report on the Decision Gate 3 numbers. That's information that's needed to inform MHI's final report so that we all know what we are talking about." With just days to go before the end of the month the Premier has dropped the ball on making available all the pertinent information.

"Why is the Premier now prepared to go into a debate without the loan guarantee, and a comprehensive report from Manitoba Hydro International?" asked Ball. "It is important that we all know what we are talking about, however that includes the opposition parties and the people of Newfoundland and Labrador." Without the loan guarantee it's obvious the Premier is nowhere near where she needs to be for sanctioning of the Muskrat Falls project.

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Office of the Official Opposition **NEWS RELEASE**

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