## CIMFP Exhibit P-04378

Date : 10/31/2012 2:57:36 PM From : "Evans, Catherine" To : "Byrne, Mary" Subject : FW: Opposition dissatisfied with information released Attachment : Opposition dissatisfied with information released.doc;

From: Marnell, Debbie Sent: October 31, 2012 2:54 PM To: Evans, Catherine Subject: FW: Opposition dissatisfied with information released

From: Clarke, Lesley Sent: Wednesday, October 31, 2012 2:53 PM To: Marnell, Debbie Subject: FW: Opposition dissatisfied with information released

> Lesley Clarke, BPR Communications Officer Communications and Consultations Branch

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From: oppositionnewsreleas Sent: Tuesday, October 30, 2012 4:26 PM To: Foote, Carla Subject: Opposition dissatisfied with information released

> October 30, 2012 For Immediate Release

## **Opposition dissatisfied with information released**

Liberal Opposition Leader Dwight Ball stated today that he's dissatisfied with the so called "Decision Gate 3" numbers released today by government.

"Today's announcement was more about the launch of a government PR exercise than substance," said Ball. "We've been waiting for these final numbers on Muskrat Falls for quite some time, but we're surprised that the Premier provided no information on how much energy rates will increase, nor was there any information provided on the federal loan guarantee, natural gas, wind energy, transmission line reliability or project financing options."

Ball noted that it was just one month ago that the Premier stated that the final details of the loan guarantee were required to complete the DG3 numbers.

"The Premier has contradicted herself yet again as there were no loan guarantee details in today's numbers," said Ball. "On top of that, government was not able to provide an update on the loan guarantee because they deem it to be 'commercially sensitive."

Ball noted that it's disappointing that instead of providing all the information in a timely fashion, Dunderdale is more concerned with a sales exercise than accountability and transparency.

"Premier Dunderdale refuses to release the details of the federal loan guarantee but still wants to take credit for a deal that's not yet signed," said Ball. "The fact that this process has taken far longer than anticipated, just around the corner for almost a year, indicates there are more issues with the loan guarantee than government is willing to admit."

"As the debate on this project continues, one thing has become clear: Whether you're for or against this deal, everyone agrees that the Premier has made a mess of the whole process," Ball stated.

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Office of the Official Opposition

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