Date: 11/23/2012 3:09:31 PM From: "Collingwood, Jennifer"

To: "Hammond, Lynn", "Brown, Milly", "Marnell, Debbie", "Maclean, Heather"

Cc: "Power, Glenda"

Subject: FW: Government continues to mislead the public on Muskrat Falls

Attachment: Government continues to mislead the public on Muskrat Falls Nov 23 2012.doc;

From: oppositionnewsreleas

Sent: Friday, November 23, 2012 2:58 PM

To: Foote, Carla

Subject: Government continues to mislead the public on Muskrat Falls

November 23, 2012 For Immediate Release

Government continues to mislead the public on Muskrat Falls

There was a theme in the House of Assembly this week: Government's lack of transparency.

"This Premier and her Government are not being up front with the people of this province, in avoiding answering the critical questions on the Muskrat Falls project," stated Liberal Opposition Leader Dwight Ball.

This week in the House of Assembly Ball simply asked about the actual cost of Muskrat Falls power delivered to Soldier's Pond, and how it compares to the 23.9 cents per kilowatt hour under the old cost estimates.

"Keeping with the theme of the week, the Minister would not answer my question, so I asked again, and once again, but still didn't get a direct answer," noted Ball. "It is obvious Government doesn't want taxpayers to know the actual cost of Muskrat Falls power; power that the people of Newfoundland and Labrador will be required to buy."

Upon questioning by the Liberal Opposition Leader, the Minister of Natural Resources admitted that Government secretly transferred \$45 million to Nalcor on October 1, 2012. That money, as the Minister claimed was necessary as *Nalcor had run out of money* weeks ahead of the release of the Decision Gate Three (DG3) numbers.

"The Premier had repeatedly told the public her Government would not transfer funds to Nalcor unless the Muskrat Falls project was sanctioned, yet this week we finally heard of this secret transfer of millions of dollars almost two months after the transfer occurred," said Ball. "It shows just how little we can actually stake on commitments made by this Premier." The Premier and her caucus have been moving ahead without regulatory oversight of the Muskrat Falls project and giving theoretical sanction to a project which has not been properly vetted by sources outside of Government's own choosing.

"After week one of the fall sitting in the House of Assembly, we're left with one question," stated Ball. "What are they trying to hide?"

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