

Date : 11/28/2012 7:30:07 PM

From : "Power, Bradley"

To : "Dalley, Derrick" , "Hynes, Darrell"

Subject : Fw: Government shoot down a Liberal motion for an Independent Report on Muskrat Falls

Attachment : Government shoot down a Liberal motion for an independant report on Muskrat Falls-Nov 28 2012.doc;

FYI

From: oppositionnewsreleas

Sent: Wednesday, November 28, 2012 05:19 PM

To: Foote, Carla

Subject: Government shoot down a Liberal motion for an Independent Report on Muskrat Falls

November 28, 2012
For Immediate Release

Government shoot down a Liberal motion for an Independent Report on Muskrat Falls

The Liberal Opposition today presented a Private Members Resolution (PMR) in the House of Assembly demanding Nalcor submit the Muskrat Falls development to the Board of Commissioners of Public Utilities (PUB) for a complete and unrestricted review.

"Government continues to deny any regulatory oversight on the 9-billion dollar Muskrat Falls project," said Opposition Leader Dwight Ball. "For some reason the Premier is afraid to grant the people of Newfoundland and Labrador the protection of a thorough review by the PUB on Muskrat Falls."

In the spring of 2012, the PUB concluded they were given insufficient information to decide the value of the Muskrat Falls project. The parameters were so limited the PUB declined to accept the mandate imposed by Government.

The PUB examines requests for rate increases, sets the rate of return, and reviews capital budgets to ensure value for ratepayers. The function of the PUB is to determine if ratepayers are indeed guaranteed to receive power rates at the lowest possible cost consistent with reliable service.

Government has provided several "independent" reports, which have not been truly independent. Government controls and directs questions asked of their hand-picked consultants. The only real independent review was the Joint Environmental Review Panel report. The panel recommended further investigation, but that report was also dismissed by Government.

"The people of our province deserve an independent review by our regulatory body," stated Ball. "What is Government so afraid of?"

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