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From : "Howard, Jacquelyn"

To : "Hammond, Lynn" , "Marnell, Debbie" , "Brown, Milly" , "Maclean, Heather" , "Lawlor, Lisa E" , "Williams, Tina"

Cc : "Power, Glenda" , "Collingwood, Jennifer"

Subject : Fw: Liberals ask Where is the Loan Guarantee?

Attachment : Liberals ask Where is the Loan Guarantee_Nov 30 2012.doc;

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From: oppositionnewsreleas

Sent: Friday, November 30, 2012 05:23 PM

To: Foote, Carla

Subject: Liberals ask Where is the Loan Guarantee?

November 30, 2012
For Immediate Release

Liberals ask Where is the Loan Guarantee?

Liberal Opposition Leader Dwight Ball says today's announcement by the Premier and Prime Minister on the Muskrat Falls project is just another example of smoke and mirrors as Government attempts to convince the people of Newfoundland and Labrador that there is support for their deal and that it is ready for sanction.

"The people of the province have been expecting a loan guarantee from the Prime Minister since November 2011, today they are still left waiting," said Ball "The announcement today at 5 Wing Goose Bay was an indication of a term sheet, not the final details on if the federal government will support Muskrat Falls."

The timing of today's announcement came at a surprise to the Premier who said publically just a day earlier that she was not aware of an announcement on a federal loan guarantee and had no plans to be with the Prime Minister in Happy Valley - Goose Bay.

"The Prime Minister himself says he doesn't think the Premier was unaware of the announcement," noted Ball "Why then did the Premier decide to keep the details of a possible loan guarantee secret from the public and openly say she had no plans to go to Happy Valley-Goose Bay."

Until a federal loan guarantee is finalized Government should not sanction the Muskrat Falls project, not without the final cost estimates and a full independent regulatory review as requested by the people of Newfoundland and Labrador.

"It is evident that today's announcement was just posturing in an attempt to improve the fate of the Harper government in the eyes of Newfoundlanders and Labradorians. However what occurred today is nothing more than an insult to the aboriginal groups in Labrador who are still raising serious concerns, and the residents of the province who are dissatisfied with how Government is handling this multi-billion dollar deal," said Ball.

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Office of the Official Opposition
NEWS RELEASE

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