

Date : 7/22/2013 4:52:40 PM

From : "Collingwood, Jennifer"

To : "Quinton, Diana" , "Tulk, Jennifer L" , "Boland, Tracey" , "Brown, Milly" , "Howard, Jacquelyn"

Subject : Fw: Maritime Link decision from Nova Scotia threatens Muskrat Falls project

Attachment : Maritime Link decision from Nova Scotia threatens Muskrat Falls project_July 22, 2013.doc;

Sent from my BlackBerry 10 smartphone on the Bell network.

From: oppositionnewsreleas

Sent: Monday, July 22, 2013 4:36 PM

To: Wiseman, Lauren

Subject: Maritime Link decision from Nova Scotia threatens Muskrat Falls project

July 22, 2013

For Immediate Release

Maritime Link decision from Nova Scotia threatens Muskrat Falls project

Ball demands Premier call an emergency meeting of the House of Assembly

Liberal Opposition Energy Critic Dwight Ball says that the decision by the Utility and Review Board (UARB) in Nova Scotia to place conditions for approval of the Maritime Link changes the Muskrat Falls project and threatens industrial development in Newfoundland and Labrador.

"The UARB stated that for the Maritime Link to be approved, Nalcor and Emera have to sign a power purchase agreement (PPA) for any surplus power," said Ball. "The Muskrat Falls project was structured with 40% of the power used to replace the Holyrood Generating Station, 20% to Emera of Nova Scotia, and 40% to remain flexible for industrial development use in our province, namely in Labrador West. Now, to get approval for the Maritime Link, Nalcor is being forced to commit almost 60% of Muskrat Falls to Emera of Nova Scotia, killing the potential for this power to be used for industrial development in our province."

Ball noted that if the Premier signs this deal, she's walking away from industrial development in our province and subsidizing energy rates in Nova Scotia on the backs of Newfoundlanders and Labradorians.

"Emera of Nova Scotia is banking on our Premier signing a long-term PPA in the range of 5 cents per kilowatt hour, when residents of Newfoundland and Labrador will be forced to pay at least 15.3 cents per kilowatt hour for the same energy," said Ball. "With the Federal Loan Guarantee hanging in the balance, I urge the Premier to immediately call an emergency session of the House of Assembly before walking away from industrial development in our province and further subsidizing energy rates in Nova Scotia."

-30-

Media Contact: Lauren Wiseman | Communications Specialist | Office of the Official Opposition | 729-5306 | 631-8981 E copies
@ www.liberaloppositionnl.com



Office of the Official Opposition
NEWS RELEASE

July 22, 2013
For Immediate Release

Maritime Link decision from Nova Scotia threatens Muskrat Falls project

Ball demands Premier call an emergency meeting of the House of Assembly

Liberal Opposition Energy Critic Dwight Ball says that the decision by the Utility and Review Board (UARB) in Nova Scotia to place conditions for approval of the Maritime Link changes the Muskrat Falls project and threatens industrial development in Newfoundland and Labrador.

“The UARB stated that for the Maritime Link to be approved, Nalcor and Emera have to sign a power purchase agreement (PPA) for any surplus power,” said Ball. “The Muskrat Falls project was structured with 40% of the power used to replace the Holyrood Generating Station, 20% to Emera of Nova Scotia, and 40% to remain flexible for industrial development use in our province, namely in Labrador West. Now, to get approval for the Maritime Link, Nalcor is being forced to commit almost 60% of Muskrat Falls to Emera of Nova Scotia, killing the potential for this power to be used for industrial development in our province.”

Ball noted that if the Premier signs this deal, she’s walking away from industrial development in our province and subsidizing energy rates in Nova Scotia on the backs of Newfoundlanders and Labradorians.

“Emera of Nova Scotia is banking on our Premier signing a long-term PPA in the range of 5 cents per kilowatt hour, when residents of Newfoundland and Labrador will be forced to pay at least 15.3 cents per kilowatt hour for the same energy,” said Ball. “With the Federal Loan Guarantee hanging in the balance, I urge the Premier to immediately call an emergency session of the House of Assembly before walking away from industrial development in our province and further subsidizing energy rates in Nova Scotia.”

-30-

Media Contact: Lauren Wiseman | Communications Specialist | Office of the Official Opposition |
729-5306 | 631-8981 E copies @ www.liberaloppositionnl.com