

Date : 9/12/2013 3:36:40 PM
From : "Collingwood, Jennifer"
To : "Quinton, Diana" , "Tulk, Jennifer L" , "Boland, Tracey" , "Brown, Milly"
Cc : "Howard, Jacquelyn" , "Power, Glenda"
Subject : FW: Answers needed on Muskrat Falls project
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From: oppositionnewsreleas
Sent: Thursday, September 12, 2013 3:36 PM
To: Wiseman, Lauren
Subject: Answers needed on Muskrat Falls project

September 12, 2013
For Immediate Release

Answers needed on Muskrat Falls project

Opposition Natural Resources Critic Dwight Ball is asking questions today about the status of the Maritime Link project. Recent reports from BMO, CIBC and the New England Governors suggest that the project is in jeopardy.

“According to the BMO report, the probability that Emera will go ahead with the Maritime Link is as good as a flip of a coin,” said Ball. “This raises several concerns, as without the Maritime Link there is no Federal Loan Guarantee, which is valued at a billion dollars.”

Ball noted that Premier Dunderdale repeatedly said that she would not proceed with Muskrat Falls without the Federal Loan Guarantee, but went ahead and prematurely sanctioned the project.

“Newfoundlanders and Labradorians are on the hook for billions because the Premier jumped the gun on this project,” said Ball. “Additionally, the Utility and Review Board in Nova Scotia has demanded that twice the original amount of energy must be provided to Nova Scotia at low market prices for this project to be approved. This ruling was made on July 22, but we’ve heard very little from the Premier and Nalcor since that time.”

Ball is concerned that the Premier has backed Newfoundland and Labrador into a corner by prematurely sanctioning the multi-billion dollar project without the Federal Loan Guarantee in place and a firm partnership with Emera.

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NEWS RELEASE

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