

Date : 11/4/2013 6:08:41 PM
From : "Collingwood, Jennifer"
To : "Quinton, Diana" , "Tulk, Jennifer L" , "Boland, Tracey" , "Brown, Milly"
Cc : "Power, Glenda" , "Howard, Jacquelyn"
Subject : Fw: Dunderdale giving away benefits of Muskrat Falls to Nova Scotia
Attachment : Dunderdale giving away benefits of Muskrat Falls to Nova Scotia_Nov 4 2013.doc;

Sent from my BlackBerry 10 smartphone.

From: oppositionnewsreleas
Sent: Monday, November 4, 2013 6:02 PM
To: Foote, Carla
Subject: Dunderdale giving away benefits of Muskrat Falls to Nova Scotia

November 4, 2013
For Immediate Release

Dunderdale giving away benefits of Muskrat Falls to Nova Scotia

Opposition Leader Eddie Joyce and Opposition Critic for Natural Resources Dwight Ball say it is no surprise that Premier Dunderdale is willing to trade industrial development in Newfoundland and Labrador in favour of a sweet deal on Muskrat Falls power for Emera of Nova Scotia.

"Government has repeatedly assured the residents of our province that there would not be a long-term power purchase agreement for any excess power from Muskrat Falls, but now the Premier and Nalcor are attempting to make a deal with Emera of Nova Scotia," said Joyce. "This power was earmarked for industrial development in our province, but will now be sold at bargain prices in Nova Scotia."

The deal with Emera of Nova Scotia would provide almost 60 per cent of Muskrat Falls power at market rates, which is currently just 4 cents a kilowatt to Nova Scotians. Ratepayers in our province will have to pay at least 15 cents a kilowatt for the same power. Under this long term Power Purchase Agreement (PPA); Nova Scotia will be the primary beneficiary of the Muskrat Falls project.

Humber Valley MHA Dwight Ball points out that Premier Dunderdale has ensured Nova Scotians will be fully protected and get the better end of the deal, while Newfoundlanders and Labradorians are left in the dark about a project in their own backyard. "While residents of Nova Scotia are seeing the benefits of a full review of Muskrat Falls by their utility board, our Premier has hidden the project from a full review by the Public Utilities Board here in our own province," noted Ball.

"Premier Dunderdale continues to place our ratepayers at risk, while going to great lengths to protect those in Nova Scotia," said Ball. "I call on the Premier to send Muskrat Falls back to our Public Utilities Board for a full review to ensure protection for ratepayers in our province."

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Media Contact: Carla Foote | Director of Communications | Office of the Official Opposition | 729-6151 | 691-6673 E copies
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NEWS RELEASE

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