Date: 11/14/2013 5:42:46 PM From: "Collingwood, Jennifer"

To: "Quinton, Diana", "Tulk, Jennifer L", "Boland, Tracey", "Brown, Milly"

Cc: "Power, Glenda"

Subject: Fw. Government and Nalcor at odds over importance of Water Management Agreement

Attachment: Government and Nalcor at odds over importance of Water Management Agreement Nov 14 2013.doc;

Sent from my BlackBerry 10 smartphone.

From: oppositionnewsreleas

Sent: Thursday, November 14, 2013 5:34 PM

To: Foote, Carla

Subject: Government and Nalcor at odds over importance of Water Management Agreement

November 14, 2013 For Immediate Release

Government and Nalcor at odds over importance of Water Management Agreement

Opposition Natural Resources Critic Dwight Ball is astounded that both Government and Nalcor continue to contradict each other statements over water rights for the Muskrat Falls project. Today in the House of Assembly Ball questioned why the Minister would indicate the Water Management Agreement with Hydro Quebec is important to Muskrat Falls, yet the VP of Nalcor would say it isn to.

♦ It s critical that the two parties be on the same page about the Water Management Agreement that the PUB imposed in 2009, said Ball. ♦ It s essential to know how important that agreement is for the development of Muskrat Falls.

In 2009 Nalcor said that without a Water Management Agreement, Muskrat Falls would have insufficient water for production requirements for many months each year, yet just last week a VP from Nalcor said at the UARB hearings in Nova Scotia that it has no material impact on Muskrat Falls at all.

Ball challenged the Premier today in the House of Assembly, It was not important, why is it that in the contract between Nalcor and Emera that provision was made? If it is not important, why is it that Emera wants to see that piece identified and addressed in that contract? The Water Management Agreement, which impacts Nalcor, Churchill Falls Corporation (CFL Co.) and Hydro Quebec, requires Muskrat Falls and Churchill Falls to operate as an integrated system.

The state of the Muskrat Falls project, said Ball.

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NEWS RELEASE

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"It's critical that the two parties be on the same page about the Water Management Agreement that the PUB imposed in 2009," said Ball. "It's essential to know how important that agreement is for the development of Muskrat Falls."

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Ball challenged the Premier today in the House of Assembly, "If it was not important, why is it that in the contract between Nalcor and Emera that provision was made? If it is not important, why is it that Emera wants to see that piece identified and addressed in that contract?" The Water Management Agreement, which impacts Nalcor, Churchill Falls Corporation (CFL Co.) and Hydro Quebec, requires Muskrat Falls and Churchill Falls to operate as an integrated system.

"It's concerning that opinions about the Water Management Agreement are blatantly inconsistent, which seems to be the case for many aspects of the Muskrat Falls project," said Ball.

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