CIMFP Exhibit P-04405

Date : 11/29/2013 12:34:20 PM From : "Collingwood, Jennifer" To : "Quinton, Diana", "Tulk, Jennifer L", "Boland, Tracey", "Brown, Milly" Cc : "Howard, Jacquelyn", "Power, Glenda" Subject : FW: Muskrat Falls: A Great Deal for Nova Scotia Attachment : Muskrat Falls a great deal for Nova Scotia Nov 29 2013.doc;

From: oppositionnewsreleas Sent: Friday, November 29, 2013 12:25 PM To: Foote, Carla Subject: Muskrat Falls: A Great Deal for Nova Scotia

> November 29, 2013 For Immediate Release

Muskrat Falls: A Great Deal for Nova Scotia

Opposition Leader Dwight Ball said today that approval by the Utility and Review Board (UARB) in Nova Scotia of the Maritime Link Project further protects ratepayers in Nova Scotia, but does nothing to improve the deal for Newfoundlanders and Labradorians.

"It's a simple question: Is Nova Scotia better off today with this decision on the Maritime Link than they were when Muskrat Falls was sanctioned last December? The answer is clearly yes," said Ball. "However, Newfoundlanders and Labradorians are worse off because they have assumed even more risks associated with this project."

Ball noted that the Premier backed our province into a weak negotiating position by sanctioning the deal and starting construction before approval in Nova Scotia.

"Premier Dunderdale put Nova Scotia in the driver's seat on this deal," said Ball. "Without their involvement there would be no Federal Loan Guarantee, so our province was forced to accept their conditions."

Ball said the contrast between Nova Scotia and our province on protection of ratepayers has been evident.

"At every step in Nova Scotia they are creating more protection for their ratepayers,' said Ball. "Today, they even introduced legislation to open the energy market to renewable energy producers, allowing competition and choice for their ratepayers. In our province, the PC Government passed Bill 61 giving Nalcor an energy monopoly for 50 years."

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Media Contact: Carla Foote | Director of Communications | Office of the Official Opposition | 729-6151 | 691-6673 E copies @ www.liberaloppositionnl.com



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