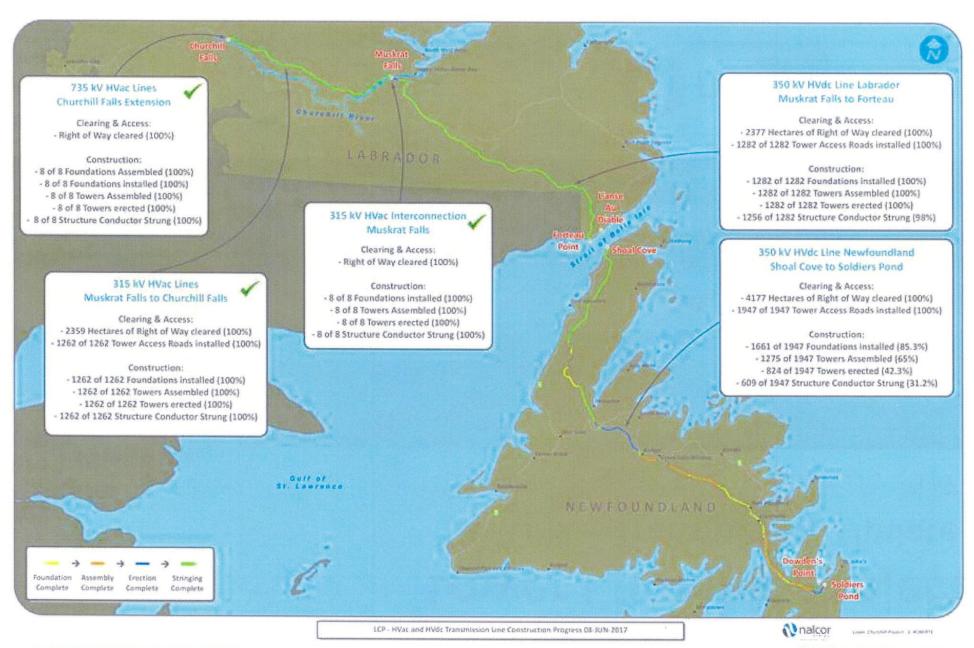
Lower Churchill Project The Link - Transmission Update

June 15, 2017







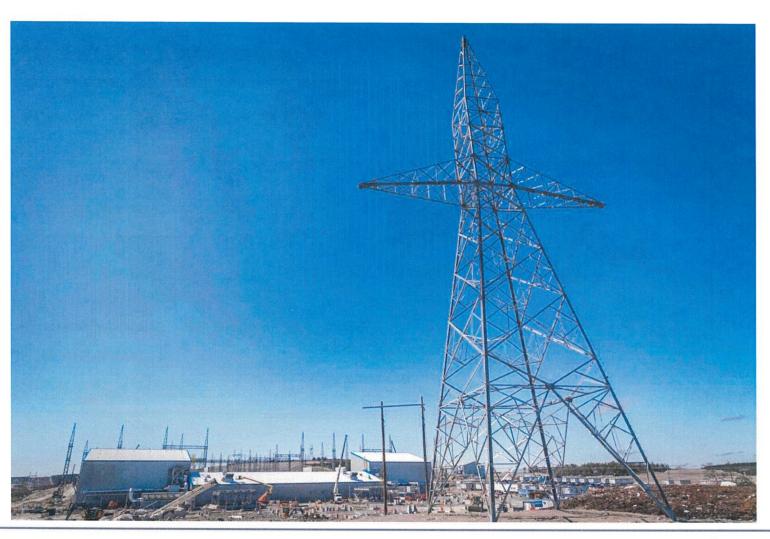
LCP Transmission Link

Progress Summary by Asset



	Substantial Completion	Commercially Settled
 Strait of Belle Isle (SOBI) 100% Complete Final testing complete; all cables accepted All contracts commercially settled 		
 Labrador Transmission Asset (LTA) 93% Complete Substantial Completion on track Major contracts commercially settled 	On track	
 Labrador-Island Transmission Link (LITL) 78% Complete Substantial Completion in on track All major contracts commercially settled Anticipated early in-service Q2 2018 	On track	

Last Tower on the Transmission Link





Soldiers Pond





Muskrat Falls Converter Station





Churchill Falls





Sky Lift





Notable Updates & Issues

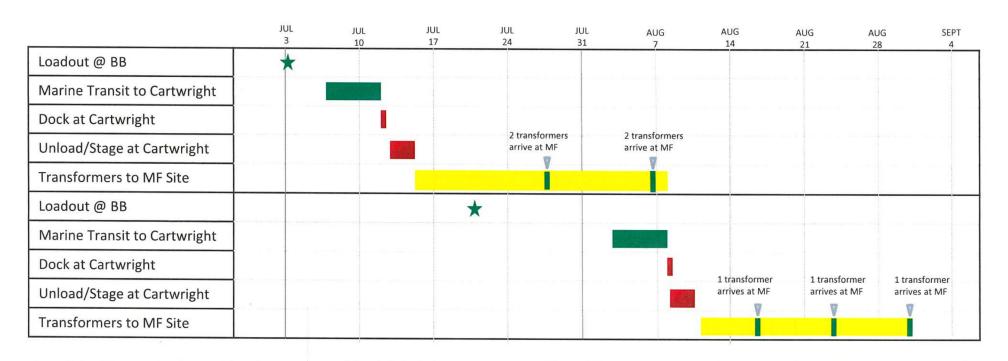
- Quanta/Valard settlement
- SOBI subsea cables positive results
- Shunt reactor
- HJ O'Connell contracts
 - GE Power
 - GE Grid



Transformer Shipment to Muskrat Falls

High Level Schedule





- The highest risk activities are, in general, tied to the activities that cannot be stopped once set in motion. They include rolling the transformers off of the barge and staging at the Port of Cartwright. Security measures around these activities and work spaces will be deliberate and highly controlled.
- The longest task, road transport from the staging area to the MF site, is the activity most exposed to protest activity. Every effort should be made to reduce time spent in this phase, including:
 - Roads are prepared (graded, smooth)
 - Dust Control (Water trucks etc..)

- Maximize daily work activity
- Swift permitting/decision making in-field

Committee Questions

- DANs & PCNs
- Insurance claims
- Material contracts
- Phased commissioning costs
- Engineering status for C3 and C4
- Guy wire anchors
- Conductor galloping

