Curriculum Vitae for Kevin Fagan

Organization: Newfoundland and Labrador Hydro ("Hydro"): 2014-Current

Mr. Fagan is currently the Director Regulatory Affairs and is responsible for Hydro's interactions with the Board of Commissioners of Public Utilities of Newfoundland and Labrador (the "Board"). Mr. Fagan is responsible for planning and developing Hydro's proposals in its General Rate Applications and is also responsible for other regulatory processes including: the annual Capital Budget Application process; the ongoing cost allocation methodology process which will be used to determine revenue requirement by customer class including the recovery of the costs of the Muskrat Falls Project; the requirement for and operation of rate stabilization mechanisms; the development of wholesale and industrial customer rate designs; and the development of retail rates for the Labrador Interconnected system.

Mr. Fagan joined Hydro in March 2014 as the Manager of Rates and Regulations. His position was expanded to Manager of Regulatory Affairs in 2016 and to Director Regulatory Affairs in 2018. In his current role, Mr. Fagan reports directly to the President of Hydro. Mr. Fagan has testified before the Board in Hydro's General Rate Applications during 2015 and 2018.

Organization: Newfoundland Power: 1986 - 2014

Mr. Fagan held several positions during his tenure with Newfoundland Power.

Director of Rates (2011-2014) – Responsible for development of customer rates and regulations to be presented to the Board for approval; Preparation of a cost of service study for use in rate proposals; Development of customer rates evidence for general rate applications; Development of rate stabilization proposals to provide recovery of variability in supply costs; and preparation of evidence for annual revisions to customer rates as a result of the operation of the rate stabilization plan.

Rates and Regulatory Specialist (2000-2010) – Review of reasonableness of rate designs and regulations for residential and commercial customer classes; Development of updated customer contribution policy for distribution lines extensions and upgrades; Conducting load research studies for use in estimating class load profiles for use in cost allocation; and development of rate proposals by customer class based on the results of the cost of service study.

Customer Service Policy Specialist (1997-1999) – Responsible for development of customer service policy manual; Provide training to customer service and technical staff on rates, regulations and customer contribution policy; Administration of customer contribution policy for distribution line extensions and upgrades; and serve as supervisor of cash payments in the St. John's customer service center.

Rates Analyst (1990-1996) – Maintain database of customer rate comparisons with other Canadian utilities; preparation of rate design for street and area lighting; derivation of annual customer rate updates reflecting balances in the Rate Stabilization Account; Derivation of weather normalized sales and purchase statistics; Completion of monthly analysis of sales and purchases for financial reporting; and conducting load research studies for use in estimating class load profiles for use in cost allocation.

Statistical Analyst (October, 1986-1989) – Development of econometric model to express energy sales and purchases by month removing the effects of abnormal weather; Completion of monthly analysis of sales and purchases for financial reporting; Analysis of customer usage data for use in preparing the cost of service study; and develop and conduct statistical surveys as required.

Organization: City of Calgary Electric System: 1982 – October, 1986

Rates Analyst – Maintain database of customer rate comparisons with other utilities; Development of customer rates for approval submissions, Complete cost allocation process separating high voltage and low voltage, Development of street and area lighting rates; and completion of monthly analysis of sales and purchases for financial reporting.

Formal Education:

Mr. Fagan has a Bachelor of Science in Mathematics with a Concentration in Statistics (Memorial University of Newfoundland, 1982) and a Diploma in Business Administration (Memorial University of Newfoundland, 1992).