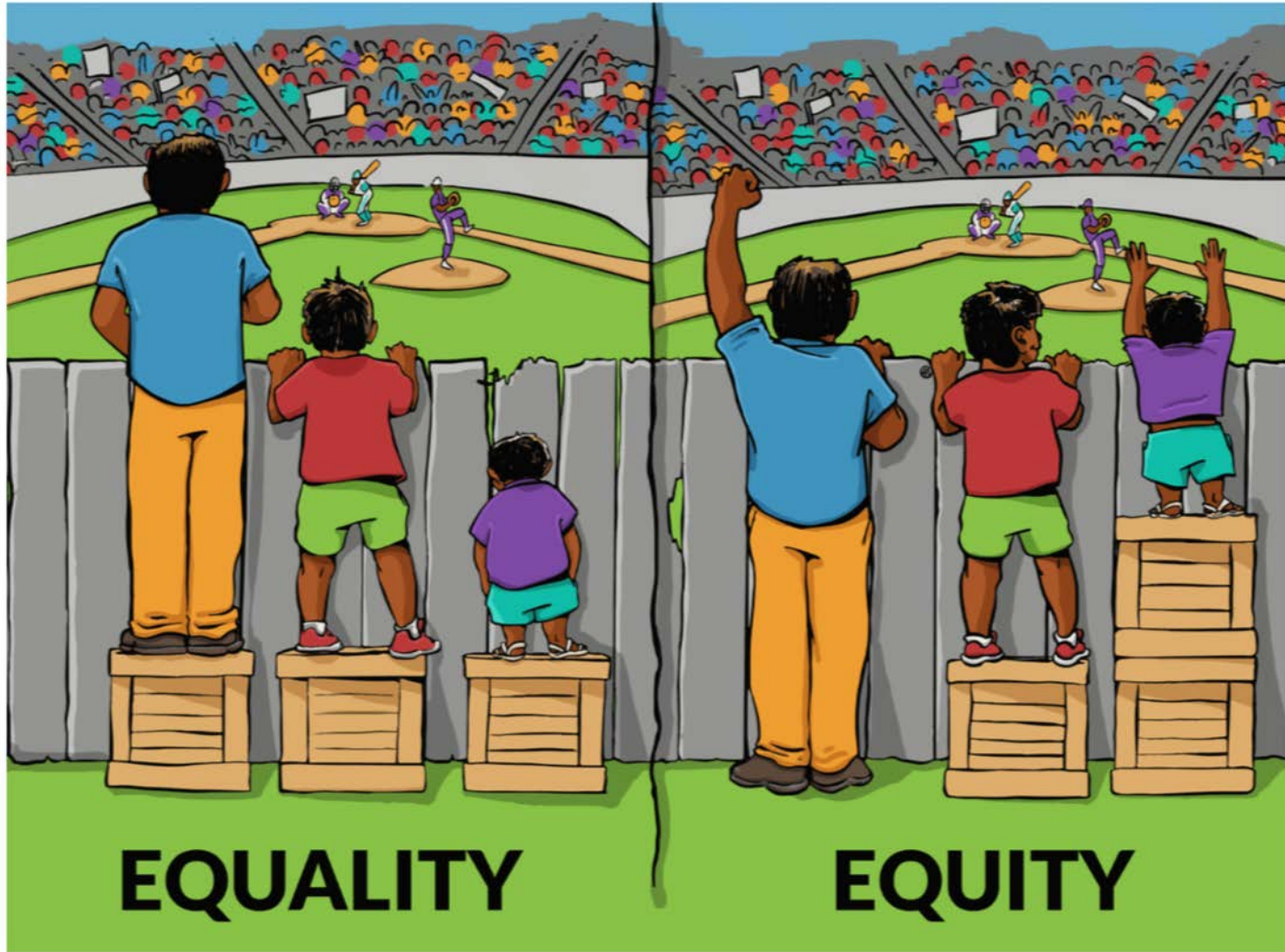


# **FINANCIAL IMPACT OF THE MUSKRAT FALLS PROJECT**

---

Panel Presentation



**EQUALITY**

**EQUITY**

# SOUTHWESTERN NEWFOUNDLAND

---

Comprised of approximately 70 rural and remote communities on the Southwest Coast of the Island

- Stephenville and surrounding communities
- Port au Port Peninsula
- Bay St. George South
- Burgeo and Coastal Communities
- Port aux Basques, Codroy Valley and Coastal Communities

# COMMUNITY EDUCATION NETWORK FOR SOUTHWESTERN NEWFOUNDLAND



- Non-profit organization incorporated in 1991.
- Serves rural and remote communities in Southwestern Newfoundland.
- Builds collaborative partnerships to meet individual and community needs.
- Facilitates a wide variety of community-based programs and services.

# COMMUNITY-BASED PROGRAMS AND SERVICES

---

- Prenatal/Postnatal Support
- Early Years Programs for Young Children and Families
- Community Youth Network
- Mental Health and Addictions Youth Outreach Services
- Adult Basic Education
- Employment Programs
- Housing Support Services
- Violence Prevention Initiatives

# FINANCIAL IMPACTS

---

What are the consequences of paying for Muskrat Falls through increased power rates, increasing taxes and fees, and/or reducing government services for individuals living in rural communities?

- Marginalized/Vulnerable People (Women/Children, Persons with Disabilities, Individuals Living in Poverty/Low Income, Seniors, etc.)
- Those Who are Geographically Isolated
- Youth
- Families With Children
- Modest Middle Income Individuals and Couples

## What are the consequences on energy use if rates are increased?

---



- Those who can, will find alternate sources of energy
- Many will choose to reduce electricity consumption
- Those living on a low-income will be forced to choose between buying food, paying rent/mortgage or paying their electricity bill

What would happen to taxpayers if ratepayers were to bear the full unmitigated cost of the Muskrat Falls Project?

---

- Increased Levels of Poverty and Homelessness
- Physical and Mental Health Issues
- Hardship and Personal Suffering
- Negative Economic Consequences
- Outmigration



---

Collectively, as a Province, we must ensure that the financial impact of the Muskrat Falls Project does not negatively affect vulnerable individuals and families.

